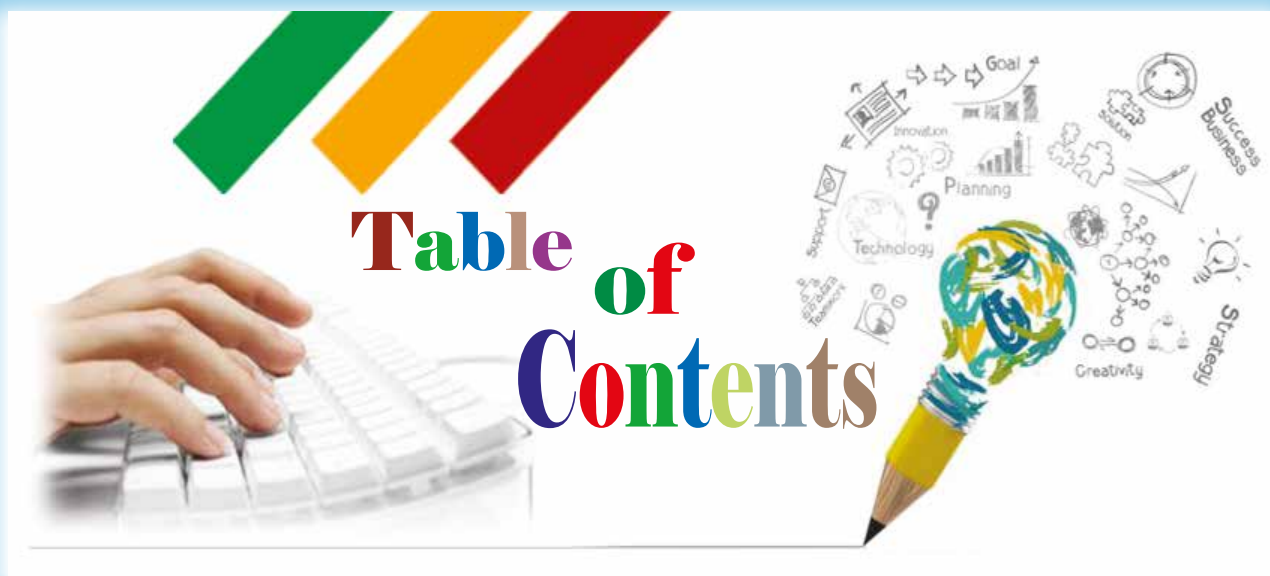


ANNUAL REPORT

2021 - 2022



SK Trims & Industries Limited



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All Shareholders,
Bangladesh Securities and Exchanges Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited,
Chittagong Stock Exchange Limited.

Subject: Annual Report for the year ended 30th June, 2022.

Dear Sir/Madam,

Enclosed please find a copy of Annual Report together with the Audited Financial Statements including Statement of Financial Position as at 30th June 2022 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended 30th June 2022 along with notes to thereon of SK Trims & Industries Limited for your kind information and records.

Thanking you

Sincerely yours,

Md. Riaz Haider
Company Secretary



NOTICE OF THE 8 TH ANNUAL GENERAL MEETING

Notice is hereby given that the 8th Annual General Meeting (AGM) of SK Trims & Industries Limited will be held on Thursday, December 29, 2022 at 11.00 AM. The AGM will be held virtually by using Digital Platform to transact the following business:

AGENDA

1. To received, consider and adopt the Directors' Report and approve the Auditors' Report and Financial Statements for the year 2021-2022.
2. To approve the dividend for the year ended 30th June, 2022 as recommended by the Board of Directors.
3. To elect/re-elect/resign of directors and appointment/re-appointment of Independent Director as per terms of the relevant provision.
4. To appoint the Auditors of the company for the year 2022-2023.
5. To appoint Auditors/Professionals for Compliance of Corporate Governance Code.
6. To transact any other business with permission of the Chair.

By order of the Board

Md. Kiaz Haider

Company Secretary

Dated: December 7, 2022

Notes:

1. The Shareholders whose name will be appeared in the share register of the company or in the depository register on the record date, i.e., November 24, 2022 will be entitled to attend the AGM and to receive the dividend.
2. Pursuant to the Bangladesh Securities & Exchange Commission's Order No. SEC/SRMIC/94-231/91 dated 31 March 2021, the AGM will be virtual meeting of the Members, which be conducted via live webcast by using digital platform.
3. The member will be able to submit their question/comments and vote electronically 24 hours before commencement of the AGM and during the AGM. For logging into the system, the members need to put their 16 digit Beneficial Owner (BO) ID number and other credential as proof of their identity by visiting the link (<http://sktrims8thagm.digitalagmbd.net>). The link also sent/be sent to the email addresses of the respective shareholders and available in the website of the company i.e. www.sktrimsin.com.
4. The detailed procedures to participate in the virtual meeting and Frequently Asked Questions (FAQs) have been published in the Company's website at www.sktrimsin.com
5. We encourage the members to log into the system prior to the meeting start time of 11.00 am (Dhaka time). Please contact +8801708860503 for technical difficulties in accessing the virtual meeting.
6. A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend the meeting and vote thereat on his/her behalf. The Proxy Form duly completed, must be affixed with a revenue stamps of BDT 20/- and deposited at registered office not later than 48 hours before the time of holding the meeting.
7. Pursuant to the Bangladesh Securities & Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, the soft copy of the Annual Report- 2022 is being sent to the email addresses of the members available in their Beneficiary Owner accounts maintained with Depository. The Members are requested to update their respective email address, mobile number & BO IDs with 12-Digit Taxpayer's Identification Number (e-TIN) and address through their Depository Participant (DP). The soft copy of the Annual Report will also be available on the Company's website at www.sktrimsin.com



VIRTUAL AGM ATTENDANCE PROCEDURE

Pursuant to the Bangladesh Securities & Exchange Commission's Order No. SEC/SRMIC/94-231/91 dated 31 March 2021, to avoid mass gathering to ensure health safety of all the valuable shareholders/members, staff and others who plan to attend the AGM of SK Trims & Industries limited forgather its 8th AGM using the digital platform on Thursday, 29th December 2022 at 11:00 am.

The Digital Platform is hoped to make sure Members attendance & take part/giving vote from any places around the world.

LOGIN PROCEDURE:

Step-1: Please check whether you are a shareholder / member of SK Trims & Industries Limited as on 24th November 2022.

Step-2: Please visit <http://sktrims8thagm.digitalagmbd.net> from your laptop, desktop, tab and smartphone.

Step-3: Please put your 16 digit BO-ID number and other credential as a proof of your identity to login the system.

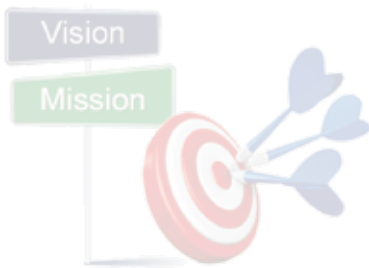
SEGMENT OF THE AGM WEBSITE:

Live Streaming	This section will show the webcast of the AGM by using digital platform.
Register your questions or Comments	This section will record your questions or comments before commencement of the AGM.
Download	This Section will allow you to download "Annual Report-2021-2022" and related notice & Forms in PDF format.
Attendance with Shareholding	This section will show the total attendance of present members and shareholdings at their possession.
Agenda	This section will show agenda for the meeting and options for preceding, seconding agreeing or disagreeing with the same.

Vision & Mission

VISION

To be the most admired company in the garments accessories of Bangladesh by producing and supplying high quality products to customers at competitive prices while following ethical business processes so that the stakeholders and society at large are benefited.



MISSION

- * To gain market leadership in the garments accessories manufacturing industry.
- * Use innovation and speed as the driving factor for progress
- * To provide various products and services of high and consistent quality, ensuring value for money to our customers.
- * Attain a high level of productivity in all our operations through effective utilization of time and adoption of appropriate technology.
- * To be a good corporate citizen.
- * Ensure environment friendly and ethical process flow

OUR OBJECTIVES

- * To achieve highest standards in quality, delivery and compliance.
- * To achieve high efficiency measures in production units.
- * To protect the interest of all shareholders
- * To work hard to optimize profit through conduction of transparent business operations.
- * To contribute significantly to the national economy.



OUR VALUES

- * Highest Compliance Standard
- * Increase in production capacity
- * Experienced Management & Production team
- * Committed work force, Quality Product, Design and Consistent growth
- * Safety First
- * Continuous Improvement
- * Customer Focus
- * Transparent Business
- * Fairness



CHAIRMAN'S STATEMENT

Dear Valued Shareholders

Assalamualaikum,

It is a great pleasure for me to be here with you at the 8th Annual General Meeting. On behalf of the Board of Directors I express my heartfelt thanks and profound gratitude to you for your support and trust. It is my privilege to present to you the Annual Report for the period of 1st July, 2021 to 30th June, 2022.

It's my pleasure to present the Annual Report containing Report of the Board of Directors, Audited Financial Statements. It gives me immense pleasure that we got the opportunity to meet with you all and discuss on the performance for the concerned year of the company and share the views.

As we know that the global economy continues to be weakened by the war through significant disruptions in trade and food and fuel price shocks, all of which are contributing to high inflation and subsequent tightening in global financing conditions day by day. Resulting heavily with a negative impact on our import as well as export which in turn effected our last year's sales and Net profit.

While the domestic and global financial problems of the world are not under our control, SK Trims & Industries Limited is doing what it can to make sure we are able to survive this hard situation. I am very hopeful that shareholders will soon see the accumulated effect in future financial statements.

In the financial year of July 2021 to June 2022 SK Trims & Industries Limited performed well. We are pleased to report that the company's revenue for the year ended June 30, 2022 is Tk. 755.37 million. Net Profit after tax for the year is Tk. 76.32 million. Net profit margin is 10.10% of total Sales Revenue. Hence, Earnings per Share (EPS) is Tk. 0.90. The board of Director has recommended 4% cash dividend for the year ended 30th June, 2022. The Board of Directors of the Company is committed to delivering good Governance and exercise best suited in all respects.

I am happily inform the shareholder that the SKTRIMS already started commercial operation of various bag and luggage from the beginning of the month of November, 2022 details of this has disclosed in the Directors Report.

You all of are known that leather is one of the fastest-growing sectors in the world. In Bangladesh, the leather sector is exporting worldwide and earn lots of revenue. World economic zone leather is the 2nd largest exporting-importing sector for all peoples. Bangladesh meets the demand for about 10% of the world's total leather market because of quality and genuineness. About 85% of leather and leather products of Bangladesh are exported abroad, mostly in the form of crushed leather, blue wet leather, finished leather, leather garments, and footwear. According to the 2018-2019 report, Bangladesh earns \$2.52 Billion USD in the leather industry and the government of Bangladesh expected it will be increased by \$10 Billion USD. Leather Bags are trending exporting sector in the world. Especially Bangladesh is one of the best leather bags in exporting countries globally.

To the unique design, color, and reasonable prices world some top countries such as the USA, China, Italy, and the UK are import those bags and leather products from our country. The bags suppliers make it their own fashion and talent and the designer is designing uniquely for the global buyers. In rural areas, Bangladeshi peoples collect lots of leather skin and manufacture lots of bags, shoes, leather clothing accessories, wallets, and many more leather items. The tannery companies are competitively trying to make the best quality leather products. Bangladeshi and global peoples search the all-time best quality of leather bags at reasonable prices, some are trying to find brands leather bags but the bags makers are all-time focused and meet their demand. For the global competition market, Bangladeshi suppliers supply those bags and trying to develop our economic sector.

I on behalf of the Board would like to express my sincere thanks to the valued shareholders for the having the confidence on the Board of the company throughout the year. I am also grateful to the Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Registrar of Joint Stock Companies & Firms, and Central Depository Bangladesh Limited, Banks and Financial Institutions, Bangladesh Commerce and Finance Ministry and other stakeholders for their support and patronage extended towards the company from time to time.

May Almighty Allah in his infinite mercy guide us for our continuous growth, prosperity and wellbeing in the days ahead.
Ameen

Thanking you
On behalf of the Board



Md. Tafazzal Hossain Forhad
Chairman





MANAGING DIRECTOR'S MESSAGE

Dear valued shareholders,
Assalamualaikum,

I have the pleasure to welcome you all to this 8th Annual General Meeting of your Company for the year ended 30th June, 2022. I am delighted to place before you the “Annual Report 2021-2022” along with the Audited Financial Statements, the Auditors’ Report & the Directors’ Report thereon for the year ended 30th June, 2022.

As you are aware of the Ukraine conflict is having serious consequences not only for Russia and Ukraine, but also potentially threatens to all kind of import and export related business in Asia also. Now we are facing problem in import of raw material that’s why its impact on export is increasing day by day.

As per the report of the International Chamber of Commerce-Bangladesh (ICCB) The Bangladesh is already facing the effect of the Russia-Ukraine war with inflation reaching 7 percent, the highest in decades, a reduction in exports to Russia and Ukraine as well as a rise in import bills, mainly for oil and food.

Furthermore, the war has compelled more than six million Ukrainians to take refuge in neighboring countries. This has added to the already existing 26.4 million refugees globally, including more than one million Rohingyas in Bangladesh. After the impact of COVID-19 when we are trying to recover previous year’s losses then the war between Russia and Ukraine affected our international trade like import and export that’s why our export and net profit after tax has been reduced comparing with previous year. So we are praying to almighty Allah that he save the world and we will recover it very soon.

We believe that our efficient management and skilled labor are the backbone of the company. The company will continue to hold the sustainable and steady growth and profits in the coming years with bringing good returns to all the stakeholders.

In this regards, we thank our shareholders and business partners for their continued good wishes and request for your uninterrupted support and patronization in all our future endeavors.

With warm regards

M. A. Kader
Managing Director



7TH AGM

PHOTO GALLERY



6TH AGM



CHILD CARE & CANTEEN



HEALTH CARE



FIRE & SAFETY TRAINING



INSPECTION & LAB ROOM



STORE & PACKING



PRODUCTION UNITE



PRODUCTION UNITE



PRODUCTION UNITE



PRODUCTION UNITE



PRODUCTION UNITE



PICNIC 2021



PICNIC 2021



MANAGEMENT APPARATUS

Board of Directors

Md. Tafazzal Hossain Forhad	:	Chairman
M. A. Kayum Howlader	:	Managing Director
Md. Mosaddiq Hossain Raivee	:	Nominee Director of Global Shoes Limited
Abdur Razzak	:	Nominee Director of Global Max Packaging Industries Limited
Mr. Md. Aynul Kabir	:	Independent Director

Audit Committee

Mr. Md. Aynul Kabir	:	Chairman
Abdur Razzak	:	Member
Md. Mosaddiq Hossain Raivee	:	Member
Md. Riaz Haider	:	Member Secretary

Nomination & Remuneration Committee

Mr. Md. Aynul Kabir	:	Chairman
Md. Tafazzal Hossain Forhad	:	Member
Abdur Razzak	:	Member
Md. Riaz Haider	:	Member Secretary

CS,CFO & HIAC

Company Secretary	:	Md. Riaz Haider
Chief Financial Officer	:	Md. Nazmul Hossain
Head of Internal Audit	:	Mr. Md. Akhtar-uz-zaman

Auditor

Statutory Auditor	:	Artisan., Chartered Accountants House-52, Road-13/c, Block-E Banani, Dhaka-1215.
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Corporate Governance Compliance

	:	Huda Hossain & Co., Chartered Accountants 5/A-4, Level, 27, 2 Topkhana Road, Dhaka 1000
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Banker

	:	FSIBL
	:	SIBL
	:	Mercantile Bank
	:	One Bank
	:	Bengle Commercial Bank

Legal Adviser

	:	Reckon Associates
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Insurer

	:	Express Insurance Limited.
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Head Office

	:	Floor-03, House-25, Road-111, Sector-10, Uttara, Dhaka
--	---	--

Registered & Office Factory

	:	45, Madrasa Road, 111/33 Tilargati, Sataish, Tongi, Gazipur Bangladesh.
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E-mail

	:	info.sktil@gmail.com , info@sktrimsin.com
--	---	---

Website

	:	www.sktrimsin.com
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THE BOARD OF DIRECTORS



Md. Tafazzal Hossain Forhad

Chairman, SK Trims & Industries Ltd



M. A. Kayum Howlader

Managing Director, SK Trims & Industries Ltd



Md. Mosaddiq Hossain Raivee

(Nominee Director of Global Shoes Limited)
Director, SK Trims & Industries Ltd.



Abdur Razzak

(Nominee Director of Global Max Packaging Limited)
Director, SK Trims & Industries Ltd.



Mr. Md. Aynul Kabir

Independent Director, SK Trims & Industries Ltd.

PRODUCTS AND MARKET

We have the leading Garments Accessories manufacturing equipment in the industry. Our company is one of the leading industry & **OEKO TEX CERTIFIED** Garments Accessories manufacturer of all Kinds of Sewing Thread, Poly Bag, Woven Label, Zipper Puller, Lace Label, Printed Label, Printing Black Satin Label, Printing Cotton Fabric Label, Canvas Label, Twill tape, Elastic, Heat Transfer Sticker, Hangtag, Waist tag, Price tag, Photo inlay, PVC Hangtag, Sticker, Transferring Sticker, Barcode Sticker, Poly Bag Sticker, Semi Auto carton, Packaging Tape etc. We also started production of new product named **Backpack, Duffle bag, Tote bag & Luggage**. We integrate design, research, manufacture, sale and service to ensure the highest level of quality and customer satisfaction. Being a professional manufacturer with more than 20 years of experience, our products are widely recognized and trusted by industrial customers all over the World.

Major Buyer of Accessories

Client	Buyer
 ORION KNITTEX LTD.	MATALON, KIK, WIBRA, WOOLWORTH, NEW YORKER
 MS DYEING PRINTING & FINISHING LTD.	B&C, H&M, HFG
 EUROTUX KNITWEAR LTD.	MATALAN, KIK
 HBS APPARELS LTD.	KIK, RIPLEY, KAYBEE, WING FAT, GIVOVA, ASIATEX
 PENGNUO	ATOZ, INDITEX, ZARA, DAYTONA, REWASH
 ENVOY	TIPTOP GLOBAL, ATLANTCS, CLOUD VEIL, SWIMS
 BARAKA	MARK-H, BLOWFA/PETER WENTH, NXT
 AMANTEX LTD.	JACK&JONES, ZLABELS (PIER.ONE), BESTSELLER
 T.J. SWEATERS LTD.	V.N.C, TAKIHYO, RELIANCE, TOYOSHIMA, SANWA JAPAN
 ABC GARMENTS LTD.	H&M, S.OLIVER
 THE DELTA COMPOSITE KNITTING IND. LTD.	ZXY, NEW YORKER
 REEDISHA KNITEX LTD.	ZARA, PULL&BEAR, LEFTIES, BERSHKA
 RAGADI TEXTILE LTD.	ZARA, SFERA
 GENETIC FASHION LTD.	JHK, SELA
 TRUST KNITWEAR INDUSTRIES LTD.	ROLY, RELIANCE, DAMO FASHION
 HANDZ CLOTHING BD LTD.	HFG, ROLY, ZOYA USA
 MALLICK FABRICS LTD.	FALABELLA, ZXY
 DEWAN FASHION LTD.	J.H.K, KIK, WOOLWORTH, SANDRYDS
 PINAKI GROUP LTD.	N.M WILLIAMS, OSTIN, RELIANCE, JC PENNY
 GRAMTECH COMPOSITE LTD.	NEW YORKER
 GRAMEEN KNIT WEAR LTD.	ZXY
 MASCOT COMPOSITE LTD.	WALMART

Major Buyer of Backpack & Luggage



WOOLWORTH®

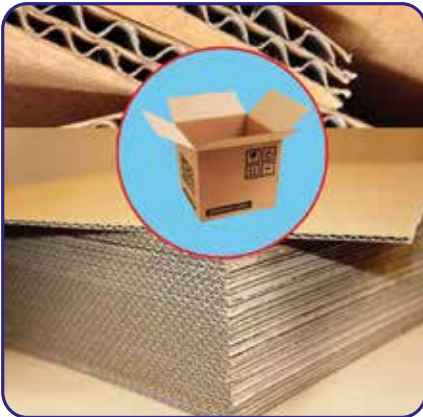
**M & P
Japan**



OUR MAJOR PRODUCT







Sweet Memories

Some sweet memories of SKTIL's honorable Chairman and Managing Director with Mr. Md. Abul Hossain, honorable Managing Director of Investment Corporation of Bangladesh (ICB) and his team, when they have visited our factory premises.







DIRECTOR'S REPORT 2022

Dear Shareholders,

Assalamualaikum,

It is the pleasure of the Board of Directors to present our Directors' Report, Auditors Report' and the Audited Financial Statements of the Company for the year ended June 30, 2022, along with Company's performance and other matters in terms of the Companies ACT 1994, International Accounting Standards, the guideline issued by Bangladesh Securities and Exchange Commission, listing regulations of Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. and other applicable rules and regulations.

Background

SK Trims & Industries Limited was incorporated in Bangladesh as a Private Limited Company with the issuance of Certificate of incorporation bearing no. C-116347/14 dated on June 01, 2014 by the Registrar of Joint Stock Companies & Firms, Dhaka, Bangladesh. Later on, April 25, 2016, the name of the Company was changed to SK Trims & Industries Limited from SK Tharead & Industries Ltd. The Company Converted into public Limited company on August 13, 2017.

The Company started its commercial operation on 01 June 2014. SK Trims & Industries Limited has engaged in manufacturing, of all kinds of Swing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. for export oriented garments industry.

SK Trims & Industries Limited is a 100% deemed export oriented company. Its products are marketed based on buyer's requirement. It exports Swing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. against L/C. It supplies to export oriented garments industry against Back to Back L/C. All 100% export oriented garments industries are the main buyer. It works as a deemed exporter.

The Authorized capital of the company is Tk. 1,000.00 million and paid up capital TK.847.00 million. The company was listed to DSE and CSE on 2018.

Industry outlook and possible future developments in the industry

The company is 100% deemed exporter, mainly engaged in the business of manufacturing of all kinds of Carton, Elastic, Photo Card, Twill tape, Back board, Gum tape, Tissue Paper, Poly, Swing Thread, Sticker, Photo inlay, Bar code, Hangtag etc. for use in export oriented garments. Competitive wage rate together with easily trainable work force, entrepreneurial skill, expanding supply side capacity, and government policy support helped to transform the comparative advantages into competitive advantages for this industry. The core strength of the accessories sector is its backward linkage.

Current Development Programs:

Started of new production	<p>The Company has started operation of new product from the beginning of the month of November, 2022. Details of new production is given below –</p> <p>1. New Product: The Company has started production of following new products:</p> <ul style="list-style-type: none">a. Backpackb. Duffle bagc. Tote bag &d. Luggage <p>2. New Line of Machinery: The Company has started operation by 08 line of new machineries.</p> <p>3. Capacity per day: 02 line has capacity to produce five thousand (5000) bag per day and another 06 line has capacity to produce three thousand (3000) bag per day.</p> <p>4. Actual production per day: 02 line has actual production of three thousand (3000) bag per day and another 06 line has actual production of two thousand four hundred (2400) bag per day.</p> <p>5. Profit margin: It will possible to earn 25% Gross Profit (approximately) form the export proceed of such bag.</p>
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Future Development Programs:

Company already started manufacturing of new product namely **Backpack, Duffle bag, Tote bag & Luggage** by 08 production line. The Company has future plan to increase production line which will generate additional turnover and profit for the company.

Segment Reporting

The company operates in one segment, which is the business of garments accessories.

Revenue

As you are aware that the Company is 100% deemed exporter, mainly engaged in the business of manufacturing of all kinds of Sewing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. and supply to the oriented garments Industries. The revenue stood at TK.755.37 million for the year 2021-2022 under BTB L/C.

The operating financial results of the Company for the year ended June 30, 2022 as compared to previous year are summarized hereunder:

Particular	June 30, 2022	June 30, 2021
Revenue (TK)	755,366,331	864,394,154
Gross Profit (TK)	142,704,144	151,801,846
Net Profit Before Tax (TK)	85,996,747	105,742,511
Current Tax (TK)	9,671,035	9,332,697
Net Profit After Tax (TK)	76,325,712	96,409,814
Gross Margin (Revenue)	18.89%	17.56%
Net Margin (BT)	11.38%	12.23%
Net Margin (AT)	10.10%	11.15%
Earnings Per Share-Basic (EPS) (Tk.)	0.90	1.14
Number of Shares	8,47,00,000	8,47,00,000

Risk and Concerns

Changes in the existing global or national policies can have either positive or negative impacts for the company. Any price hike of raw materials due to change in policy in the international market might hamper the product price and profitability. Moreover, the performance of the company may be affected by the political and economic instability both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general. Similarly, risks and concern of the industry depends on the upcoming Government policy as well. However, garments being the major foreign currency earner have always enjoyed special consideration from all the successive Governments and expectation is that it will continue in the future.

A discussion on cost of goods sold, gross margin and net profit margin:

Particulars	June 30, 2022	June 30, 2021
Cost of Goods Sold	81.11%	82.44%
Gross Profit	18.89%	17.56%
Net Profit for the year	10.10%	11.15%

Market Exposure:

Worldwide and national economic instabilities, raising inflation and unemployment associated with COVID pandemic and Ukraine-russia war has reduced the purchasing power of people which has reduced the consumption of garments products like us. But to regain control of the domestic market and maintain an increasing sales trend, we are consistently trying to ensure our products remain profitable. The sales team has also adopted innovative sales and promotional activities which we feel will benefit us greatly in the long run.

We are confident that by expanding our marketing efforts to raise consumer awareness about our products, we will be able to increase sales and reach a larger market area

Discussion on continuity of extra-ordinary gain or loss

There is no significant extra-ordinary gain or loss during the financial year.

Related party transactions

Related party transactions have been disclosed in note nos. 29.08 the notes to the financial statements.

Significant variance of financial statements

The Earning per share (EPS) of the company as on June 30, 2022 stood at Tk. 0.90 against Tk. 1.14 compared to June 30, 2021. The EPS has reduced because of production of the company has reduced as well as decrease of Sales and Net Profit after Tax compared to the previous year because of reduction of export order and facing problem of importing raw materials due to Russia and Ukraine war.

The Net Operating Cash Flow per share (NOCFPS) in current year is Tk. 0.28 as against Tk. 2.57 compared to the previous year of June 30, 2021 due to decrease in collection from turnover and comparatively lower payment made for suppliers and others.

Board Size

The number of members of the Board of Directors stands 5 (including one Independent Director) as per direction given by BSEC.

Independent Directors

Mr. Md. Aynul Kabir was appointed as an Independent Director of the company on June 15, 2022 for a three year's term.

As per Bangladesh Securities and Exchange Commission notification no BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 Md. Aynul Kabir is eligible for appointment that is why the board of directors of the company appointed Md. Aynul Kabir as an Independent director of the company for three years term by getting approval of the shareholders of the company in 8th AGM.

Subsidiary Company

The Company has no subsidiary company

Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)

As per corporate governance of BSEC, the company has allocated the responsibilities as follows:

Managing Director : M.A. Kayum Howlader

Company Secretary : Mr. Md. Riaz Haider

Chief Financial Officer : Mr. Md. Nazmul Hossain

Head of Internal Audit : Mr. Md. Akhtar-Uz-Zaman

Duties of CEO & CFO

The provision of BSEC regulations has been compiled

Audit Committee

The Audit Committee, as a sub-committee of the Board of Directors, has been constituted of three members from the board of directors with one Independent director as a chairman. The company Secretary acts as Secretary to the Audit Committee. This committee assists the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company. The Audit Committee shall conduct at least its four meetings in a financial year. The quorum of the meeting of the Audit committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must. Audit committee is responsible to the Board of Directors and its roles and responsibilities are clearly set forth. The role of the Audit Committee has been started in the annual audit committee report.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee (NRC), as a sub-committee of the Board of Director has been constituted of three member from the board of directors with one Independent director as a chairman. The company Secretary acts as Secretary to the Nomination and Remuneration Committee. The Nomination and Remuneration Committee assists the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive of the company. NRC is responsible to the Board of Directors and its roles and responsibilities are clearly set forth.

The Board has created code of conduct for nomination and remuneration committee. Nomination and remuneration committee will be compiled with in stipulated time.

External Statutory Auditors

The BSEC guidelines are being strictly followed in engaging statutory Auditors.

Maintaining a website

The company maintains an official website, www.sktrimsin.com, which is linked with the website of the stock exchange.

Reporting and Compliance of Corporate Governance

Requirement of the above are being complied with and is shown as **Annexure-B**

Directors' Appointment and Re-Appointment

With regard to the appointment, retirement and reappointment of directors, the company is governed by its Articles of Association, the Companies Act 1994 and other related legislations. Accordingly, the following Directors of the Board will retire at the Annual General Meeting:

1. Mr. Md. M.A. Kayum Howlader
2. Mr. Aynul Kabir

Mr. Md. M.A. Kayum Howlader will be re-appointed as director & Managing Director subject to the approval of the members at the 8th Annual General Meeting of the company. Mr. Aynul Kabir will be appointed as an Independent Director subject to the approval of the members at the 8th Annual General Meeting of the company.

Involvement with other company and Shareholding of Directors of the company

Directors involved in other companies are shown as **Annexure-G** of this report.

The shareholding of directors at the end of 30th June, 2022 is shown as **Annexure-H** of this report.

Board Meeting and Attendance

10 (Ten) Board Meetings were held during the year and Director's Board Meeting fees shown in the note no. 29.08 of the notes to the Financial Statements. Details discloser of board meetings are shown in **Annexure-I**

Statement of Directors on Financial Reports

In accordance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018, the Directors are pleased to confirm the following:

- a) No fund raised through public issues, right issues and/or any other instruments during the year.
- b) The company did not give any offer for IPO, RPO, Right Share Offer, Direct Listing etc. during the year
- c) There were no significant variance quarterly financial performances and annual financial statements
- d) Remuneration paid to Managing Directors.
- e) Financial statements prepared, present fairly, its state of affairs, the result of its operations, cash flows and changes in equity.

- f) Proper books and accounts of the company have been maintained.
- g) Appropriate accounting policies have been applied consistently in preparation of the Financial Statements and the accounting estimates are based on reasonable and prudent judgment.
- h) The International Financial Reporting standards, as applicable in Bangladesh, have been followed in the preparation of the financial statements.
- i) The Financial Statements prepared by the management of the issuer company present fairly its state of affairs, the results of its operation, cash flows and changes in equity.
- j) Internal control system is sound and has been implemented and monitored effectively.
- k) Minority shareholders have been protected from abusive actions by controlling shareholders acting either directly or indirectly.
- l) The company declared dividend which is mentioned in Annual report **page no. 37**
- m) No bonus shares or stock dividend has been or shall be declared as interim dividend.
- n) Detail information of no. of Board meeting held during the year has been provided in **page no. 55**
- o) The pattern of shareholding is provided in **Annexure-H** of the annual report.
- p) The key operating and financial data for the last five years are shown **on page no. 35-37**
- q) Brief resume of Directors of the Company in **annexure –F**.

Internal Control

The Board has ultimate responsibilities to establish the effective system of internal control. To ensure internal control regarding risk management, financial control and compliance legislation, the company already has a strong internal audit department.

Quality Policy and Control

Improving and maintaining the quality of product is an issue of huge importance for SKTIL and its Board of Directors. The company strictly controls the quality of all products by maintaining standard qualities, using modern equipment and hiring of competent, qualified and dedicated personnel.

Key operating and financial data of preceding five years

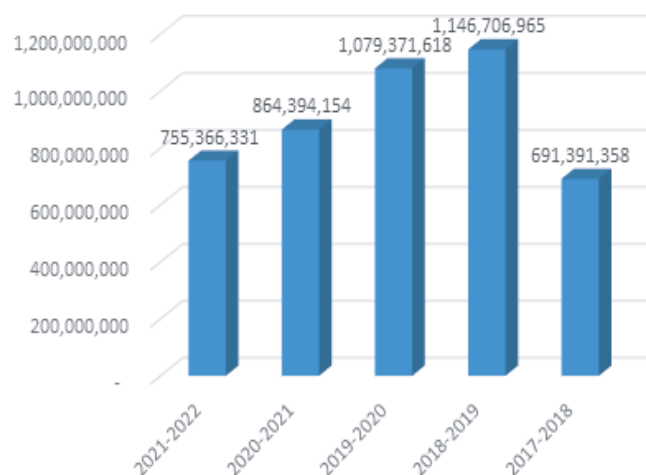
A statement of key operating and financial data for the last five financial years has been given below

Operational Result	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18
Revenue (TK)	755,366,331	864,394,154	1,079,371,618	1,146,706,965	691,391,358
Gross Profit (TK)	142,704,144	151,801,846	207,871,730	251,132,769	149,969,081
Profit from Operation (TK)	102,024,422	118,145,970	169,539,137	215,132,954	118,622,202
Net Profit Before Tax (TK)	85,996,747	105,742,511	162,651,411	203,510,338	107,503,507
Net Profit After Tax (TK)	76,325,712	96,409,814	154,149,041	194,493,192	93,232,322
Net Cash Generated from Operating activities (TK)	2,4130,822	217,692,200	158,365,439	102,409,128	10,239,552

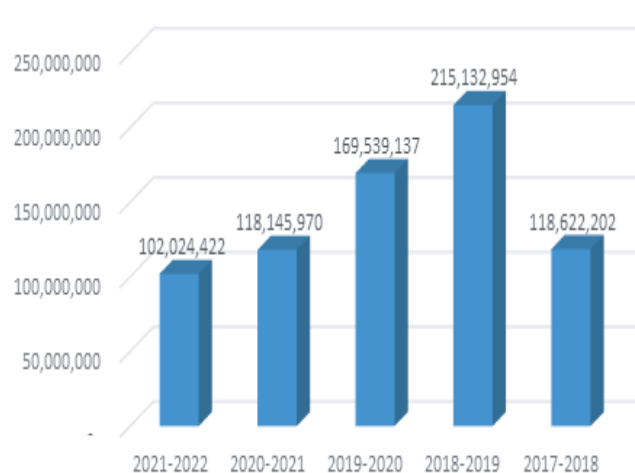
Financial Position	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18
Non-Current Assets (TK)	788,145,984	810,812,295	659,478,271	562,020,045	409,467,603
Current Assets (TK)	725,644,801	635,465,306	763,371,335	765,745,833	972,316,183
Shareholder's Equity (TK)	1,291,010,229	1,194,096,529	1,168,823,944	1,068,409,573	897,613,613
Non-Current Liabilities (TK)	23,476,955	18,932,594	16,860,938	14,730,939	14,450,177

Key Financial Ratio	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18
Current Ratio	3.64	2.72	3.22	3.13	2.07
Quick Ratio	2.50	2.08	2.48	2.49	1.74
Debt to Equity Ratio	0.13	0.16	0.12	0.13	0.13
Net Income Ratio (%)	10.10%	11.15%	14.28%	16.96%	12.48%
Return on Equity (%)	9.77%	9.54%	13.19%	18.20%	9.61%
Earnings Per Share (Basic)	0.90	1.14	1.82	2.53	1.92
Earnings Per Share (Adjusted)	-	-	-	2.30	1.23

Revenue (In BDT)



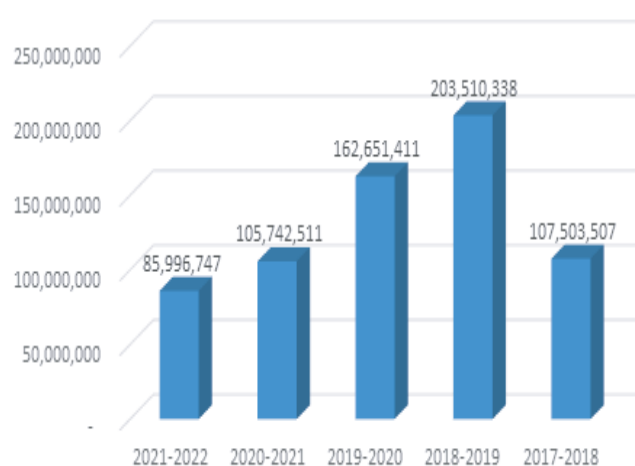
Profit from operation (In BDT)



Gross Profit (In BDT)



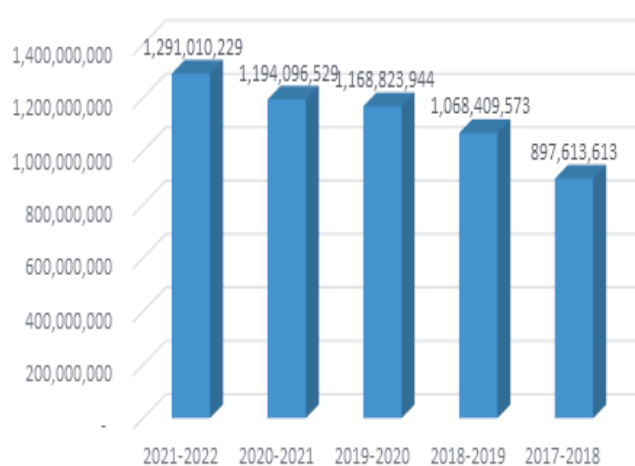
Profit before Tax (In BDT)

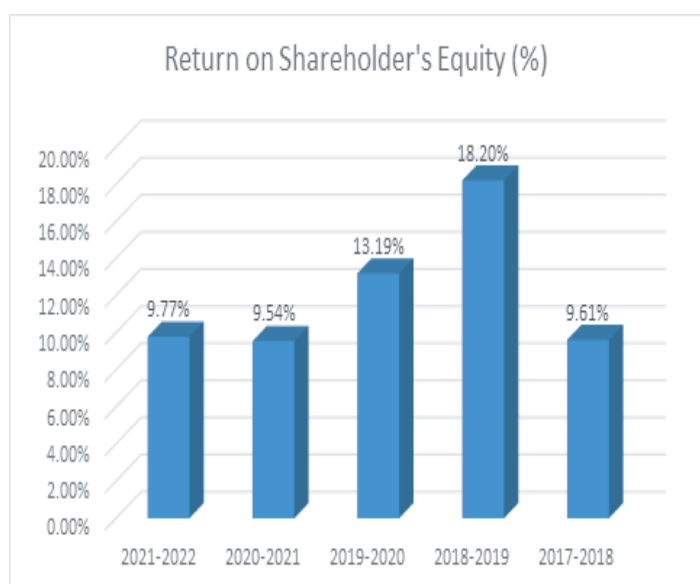
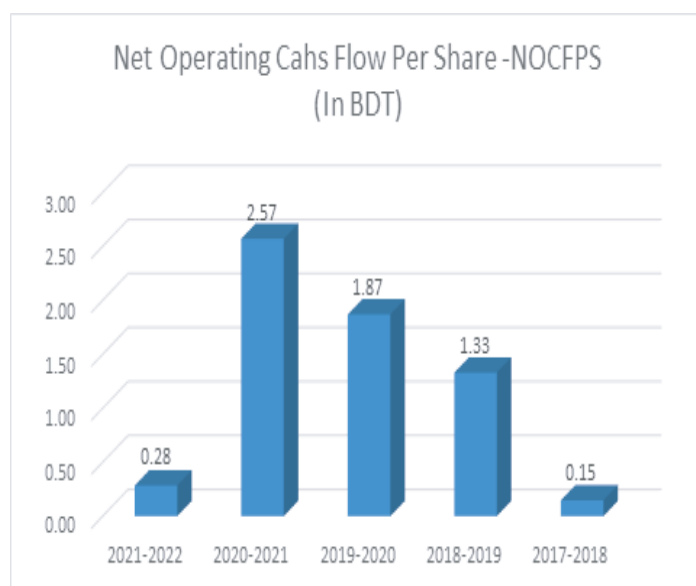
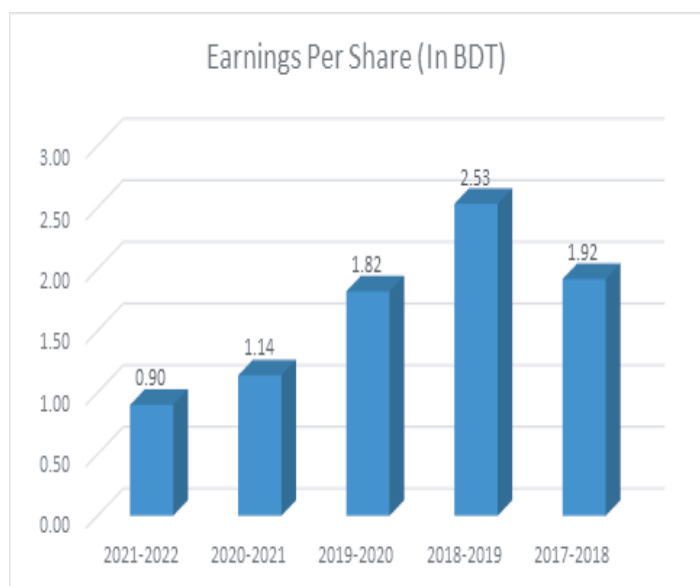


Net Profit after Tax (In BDT)



Shareholder's Equity (In BDT)





Going Concern

While approving the Financial Statements, the directors have analyzed the Financials Statements, business operation as well as other indicators for enabling them to understand the ability of the company to continue its operation for a foreseeable period. Directors are convinced and have a reasonable expectation that the company has adequate resources to continue its operation consistently for the foreseeable future.

Dividend

The Board of Directors has recommended 4% Cash Dividend to the Shareholders for the year ended June 30, 2022, subject to the approval in the forthcoming AGM. The dividend will only be entitled to the shareholders whose names will be appeared in the share register of the company /Depository Register of CDBL on record date i.e. November 24, 2022.

Statutory Auditors

Upon the recommendation of the Audit Committee, the board of directors is proposing the reappointment of Artisan., Chartered Accountants, House-52, Road-13/C, Block-E, Banani, Dhaka as the Statutory Auditor to the shareholders for the year 2022-2023 in the 8th AGM for approval and fix their fees.

Professionals for Compliance of Corporate Governance Code

M/s. Huda Hossain & Co. Chartered Accountants, 5/A-4, Level, 27, 2 Topkhana Road, Dhaka 1000, will be reappointed as professional for Report on Compliance of corporate Governance Codes of the Company in the 8th Annual General Meeting of the Company has carried out for the year ended 30 June 2023.

Corporate Governance at SKTIL

SKTIL recognizes that corporate governance is a continuous process which is to be established, nurtured and excelled by means of concerted efforts of all. That is why the Company engages all its team in the process because good governance entails managing the business professionally, effectively and responsibly and in a way, which is transparent, ethical, law abiding and ensures accountability. And in that pursuit, the Company has ventured to comply with all the relevant provisions of the codes of corporate governance as outlined in the BSEC gazette notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 03, 2018. The Company aspires to uphold its long-acclaimed standards of good governance by standing ever alert in its management exercises.

Acknowledgment

I would like to take this opportunity, on behalf of the Board of Directors, to express my heartfelt gratitude to the valued shareholders, clients, and well-wishers at home and abroad for their wholehearted co-operation and active support in discharging the responsibilities that lies on me and the Board during the year.

I would also like to thank Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), Registrar of Joint Stock Companies (RJSC), Central Depository Bangladesh Ltd. (CDBL), Government and many others for their sincere support and wholehearted co-operation towards your company.

I, on behalf of the Board, also put on record my deep appreciation for the services and loyalty of all the Directors, Executives, officers and employees, workers of the company at all levels without which we could not have achieved this result.

I now appeal to the magnanimity of valued shareholders to kindly accept and approve the Auditors' Report, Audited Financials Statements 2022 and Directors' Report placed before you.

Thanking you,
On behalf of the Board of Directors,



Md. Tafazzal Hossain Forhad
Chairman



MD & CFO'S DECLARATION TO THE BOARD OF DIRECTORS

Date: 26.10.2022

The Board of Directors
SK Trims & Industries Limited
Registered Office: 45, Madrasa Road,
111/33 Tilargati, Sataish, Tongi, Gazipur-1712

Subject: Declaration on Financial Statement for the year ended on 30 June 2022

Dear Gentlemen,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/2017/Admin/80 Dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of SK Trims & Industries Limited for the year ended on 30 June 2022 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

- (i) We have reviewed the financial statements for the year ended on 30 June 2022 and that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

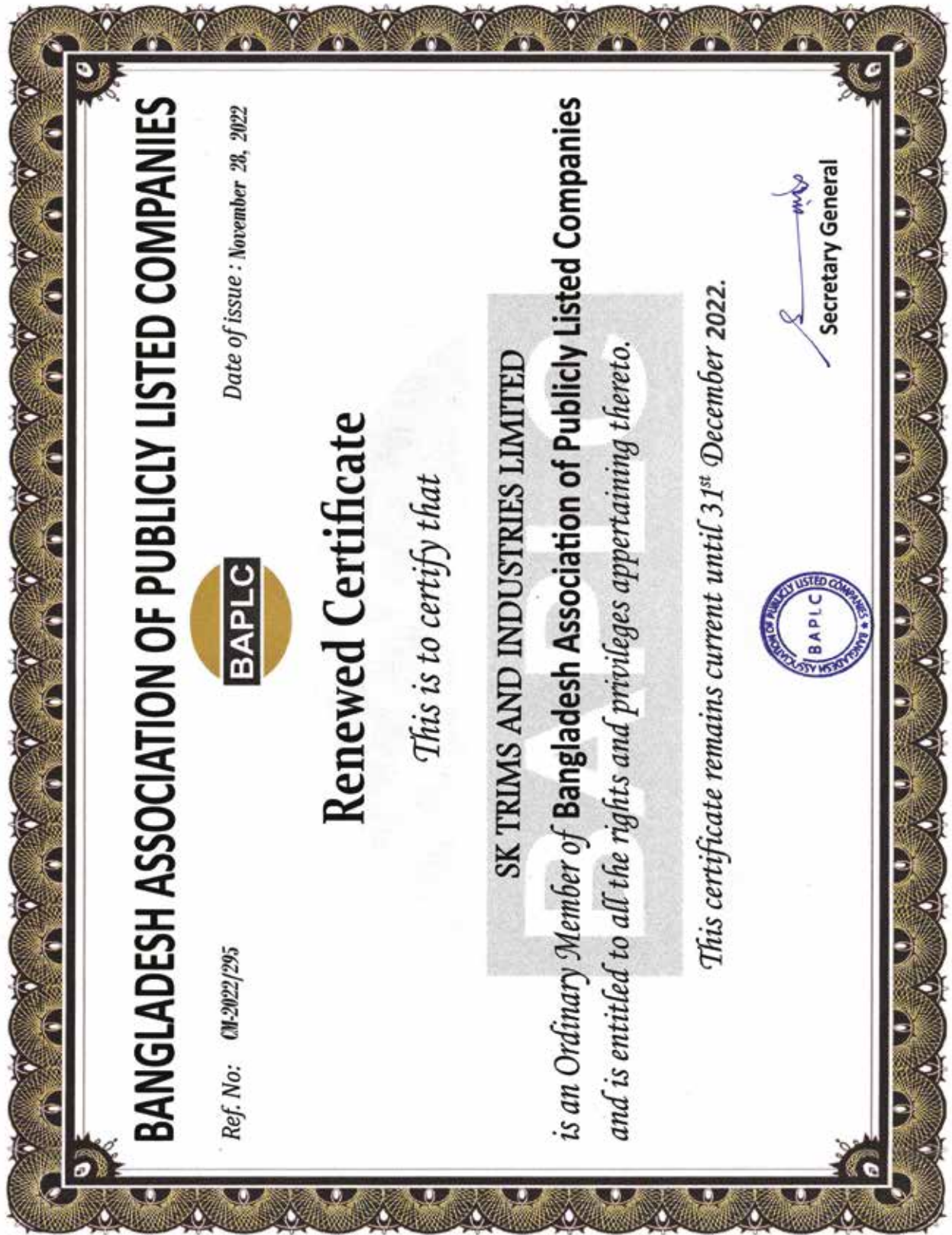


(Mr. M.A. Kayum Howlader)
Managing Director



(Md. Nazmul Hossain)
Chief Financial Officer

CERTIFICATE OF BAPLC AND OTHER RECOGNITION





CERTIFICATES: ON Process



CERTIFICATE ON CORPORATE GOVERNANCE



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

+88 02 4712 0593
+88 0967 8800438
info@hudahossain.com
www.hudahossain.com



Ref- 11/22/365/1

Annexure-B

[Certificate as per condition No. 1(5)(XXVII)]

Report to the Shareholders of SK TRIMS & INDUSTRIES LTD. on compliance of Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by **SK TRIMS & INDUSTRIES LTD** for the year ended on June 30, 2022. This code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated July 03, 2018 of the Bangladesh Securities and Exchange commission.


Such compliance with the corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The company has complied with the conditions of the Corporate Governance Code as stipulated on the above mentioned Corporate Governance Code issued by the commission;
- (b) The company has complied with the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws;
- (d) The governance of the Company is satisfactory.

Place: Dhaka
Dated: 2nd November 2022


(MD AMINUL ISLAM FCA)
HUDA HOSSAIN & CO
CHARTERED ACCOUNTANTS



REPORT OF CORPORATE GOVERNANCE COMPLIANCE GUIDELINES

HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS
Annexure-C

SK TRIMS & INDUSTRIES LTD. [As per condition No. 1(5) (xxvii)]
Status of Compliance with the Corporate Governance Guideline (CGC)
For the year ended June 30, 2022

Status of compliance with the conditions imposed by the Commission's Notification No.BSEC/CMRRCD/2006 158/207/Admin/80, dated 03 June, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9.00)

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1	Board of Directors.-			
1(1)	Size of the Board of Directors			
	The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓	–	The Boards of Directors are comprised (05) Five Directors Including 01 (One) Independent Director.
1(2)	Independent Directors			
1(2)(a)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	✓	–	
1(2)(b)(i)	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓	–	Do not hold any share of the company.
1(2)(b)(ii)	Who is not a sponsor of the company and is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company;	✓	–	The Independent Directors have declared their compliances.
1(2)(b)(iii)	Who has not been an executive of the company in immediately preceding 2(two) financial years;	✓	–	
1(2)(b)(iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓	–	
1(2)(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director, or officer of any stock exchange;	✓	–	
1(2)(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓	–	
1(2)(b)(vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓	–	
1(2)(b)(viii)	Who is not an independent director in more than 5 (five) listed companies;	✓	–	
1(2)(b)(ix)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI);	✓	–	
1(2)(b)(x)	Who has not been convicted for a criminal offence involving moral turpitude.	✓	–	
1(2)(c)	The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	✓	–	
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90(ninety) days.	✓	–	
1(2)(e)	The tenure of office of an independent director shall be for a period of 3(three) years, which may be extended for 1(one) term only.	✓	–	1st tenure of office of an Independent Director will be expired on 31st May, 2025
1(3)	Qualification of Independent Director.-			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to business;	✓	–	
1(3)(b)	Independent Director shall have following qualifications:			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid -up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	–	–	N/A



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or	–	–	N/A
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; or	✓	–	He was an Additional Secretary of the Government
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	–	–	N/A
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	–	–	N/A
1(3)(c)	The independent director(s) shall have at least 10(ten) years of experiences in any field mentioned in clause (b);	✓	–	
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	–	–	No such issue arose
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.-			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓	–	
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓	–	
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓	–	
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/ or Chief Executive officer;	✓	–	
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓	–	No such incident arose yet
1(5)	The Directors' Report to the Shareholders			
1(5)(i)	An industry outlook and possible future developments in the industry;	✓	–	
1(5)(ii)	The Segment-wise or product-wise performance;	✓	–	
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓	–	
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓	–	
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications(gain or loss);	✓	–	No such issue arose
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓	–	
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or through any others instruments;	✓	–	
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	✓	–	
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial Performance and Annual Financial Statements;	✓	–	
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	✓	–	No remuneration paid to any Directors except Managing Director
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓	–	
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	✓	–	



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓	–	
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓	–	
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓	–	
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓	–	
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓	–	
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓	–	
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓	–	
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	–	–	The Board of Directors has recommended 4% cash dividend for the year ended 30th June, 2022
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	–	–	N/A
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	✓	–	
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-	✓	–	
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	–	–	N/A
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance their spouses and minor children (name-wise details);	✓	–	
1(5)(xxiii)(c)	Executives; and	✓	–	
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details).	✓	–	
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:-			
1(5)(xxiv)(a)	a brief resume of the director	✓	–	
1(5)(xxiv)(b)	nature of his/her expertise in specific functional areas;	✓	–	
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓	–	
1(5)(xxv)	A management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in financial statements, among others, focusing on:			
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	✓	–	
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	–	–	N/A
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓	–	
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓	–	
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	✓	–	
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓	–	
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓	–	



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A ; and	✓	–	
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C .	✓	–	
1(6)	Meetings of the Board of Directors			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓	–	
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC), at condition No.6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓	–	
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓	–	
2	Governance of Board of Directors of Subsidiary Company:- SKTIL does not have any Subsidiary Company			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	–	–	N/A
2(b)	At least 1 (one) independent director of the Board of the holding company shall be a director on the Board of the subsidiary company;	–	–	N/A
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	–	–	N/A
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	–	–	N/A
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	–	–	N/A
3.	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO) Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS):-			
3(1)	Appointment			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓	–	
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓	–	
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓	–	
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓	–	
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓	–	
3(2)	Requirement to attend Board of Director's Meetings			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓	–	



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer(CFO)			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:		–	
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓	–	
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓	–	
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its member;	✓	–	
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓	–	Disclosed in the Annual Report
4.	Board of Director's Committee.- For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4(i)	Audit Committee; and	✓	–	
4(ii)	Nomination and Remuneration Committee	✓	–	
5.	Audit Committee.-			
5(1)	Responsibility to the Board of Directors.			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	✓	–	
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓	–	
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓	–	
5(2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓	–	Audit Committee (AC) is comprised of 3 (Three) members including 01 (One) Independent Director
5(2)(b)	The Board shall appoint members of the audit committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1(one) independent director;	✓	–	All the AC members are non-executive Directors including Independent Director;
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓	–	
5(2)(d)	When the term of service of any Committee members expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	✓	–	
5(2)(e)	The company secretary shall act as the secretary of the Committee.	✓	–	
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓	–	
5(3)	Chairperson of the Audit Committee			
5(3)(a)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an Independent director;	✓	–	
5(3)(b)	In the absence of the Chairperson of the audit committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No.5(4)(b) and the reason of absence of the regular chairperson shall be duly recorded in the minutes.	✓	–	
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	✓	–	



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	✓	—	
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓	—	
5(5)	Role of Audit Committee :-			
	The Audit Committee shall:-			
5(5)(a)	Oversee the financial reporting process;	✓	—	
5(5)(b)	monitor choice of accounting policies and principles;	✓	—	
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓	—	
5(5)(d)	oversee hiring and performance of external auditors.	✓	—	
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓	—	
5(5)(f)	review along with the management, the annual financial statements before submission to the board for approval;	✓	—	
5.5(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓	—	
5.5(h)	review the adequacy of internal audit function;	✓	—	
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓	—	
5(5)(j)	review statement of all related party transactions submitted by the management;	✓	—	
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors.	✓	—	
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓	—	
5(5)(m)	oversee whether the proceeds raised through Initial public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purpose stated in relevant offer document or prospectus approved by the Commission:	✓	—	
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	✓	—	
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:-	—	—	
5(6)(a)(ii)(a)	report on conflicts of interests;	—	—	No such Incidence arose
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	—	—	No such Incidence arose
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations;	—	—	No such Incidence arose
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	—	—	No such Incidence arose
5(6)(b)	Reporting to the Authorities:-			
	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	—	—	No such reportable incidence arose
5(7)	Reporting to the Shareholders and General Investors			
	Report on activities carried out by the Audit Committee, including any report made to the Board under condition 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	—	—	No such reportable incidence arose



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6.	Nomination and remuneration Committee(NRC).-			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓	–	
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓	–	
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓	–	
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	✓	–	NRC is comprised of 03 (Three) members including an Independent Director
6(2)(b)	All member of the Committee shall be non-executive directors;	✓	–	All the NRC members are non-executive Directors including an Independent Director
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓	–	The NRC members are duly appointed by the Board.
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓	–	
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	–	–	No such case arose
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	–	–	No such occurrence during the year
6(2)(g)	The company secretary shall act as the secretary of the Committee;	✓	–	
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓	–	
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓	–	
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1(one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓	–	
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓	–	
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders:	✓	–	
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	✓	–	
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	–	–	No such case arose after formation of NRC
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓	–	
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓	–	
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓	–	
6(5)(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:	✓	–	
6(5)(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	✓	–	
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully:	✓	–	



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓	–	
6(5)(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓	–	
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓	–	
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓	–	
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	✓	–	
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	✓	–	
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓	–	
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓	–	
7.	External or Statutory Auditors			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely :--			
7(1) (i)	appraisal or valuation services or fairness opinions;	✓	–	
7 (1) (ii)	financial information system design and implementation;	✓	–	
7 (1) (iii)	book-keeping or other services related to the accounting records or financial statements;	✓	–	
7 (1) (iv)	broker –dealer services;	✓	–	
7 (1) (v)	actuarial services;	✓	–	
7 (1) (vi)	internal audit services or special audit services;	✓	–	
7 (1) (vii)	any services that the Audit Committee determines.	✓	–	
7 (1) (viii)	Audit or certification services on compliance of corporate governance as required under condition No.9(1);	✓	–	
7 (1) (ix)	any other service that creates conflict of interest	✓	–	
7(2)	No Partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company;	✓	–	
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' meeting (Annual General meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓	–	
8.	Maintaining a website by the Company.-			
8(1)	The Company shall have an official website linked with the website of the stock exchange.	✓	–	
8(2)	The company shall keep the website functional from the date of listing.	✓	–	
8(3)	The company shall make available the detailed disclosures on its website as required under the regulations of the concerned stock exchange(s)	✓	–	
9.	Reporting and Compliance of Corporate Governance.-			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	✓	–	Required certification has been obtained from 'HUDA HOSSAIN & CO.' Chartered Accountants for the year ended 30th June 2022.
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the Shareholders in the annual general meeting.	✓	–	
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓	–	



MANAGEMENT DISCUSSION AND ANALYSIS ON FINANCIAL POSITION AND PERFORMANCE

In the financial year 2021-22, SK Trims & Industries Limited generated sales amounting to tk. 755.37 million, comparing to tk. 864.39 million in 2020-21. Net profit after tax in the financial year 2021-22 was Tk. 76.32 million which was tk. 96.41 million in financial year 2020-21. Debt to equity ratio has been very low that indicates company is financially solvent.

Accounting policy and estimation for preparing financial statements have been remained same as it was before. Hence, there is no effect in this regard.

The peer companies of SK Trims & Industries Limited, KDS Accessories Ltd. and Olympic Accessories Limited (OAL). The comparisons for the year ended 30th June 2022 are as follows:

Indicator	SK TRIMS	KDS	OAL
	30.06.2022 (12 Months)	30.06.2022 (12 Months)	30.06.2022 (12 Months)
Sales (Million Tk.)	755.37	3199.68	456.78
Net Profit Margin (Million Tk.)	76.32	165.72	(31.72)
Net Profit Ratio (AT)	11.38%	5.18%	(6.94%)
Net Cash Flow Per Share	0.28	8.98	0.08
EPS (TK)	0.90	2.33	(0.19)
NAV (TK)	15.24	25.58	13.38

As far as risks are concerned, SK Trims & Industries Limited is exposed to foreign exchange risk, inflation risk. Foreign exchange risk is trade-off between export and import. As we have to make less payment against export earning, foreign exchange risk is mitigated. In terms of inflation, this is adjusted in sales price. Hence, company can mitigate this risk as well.



M. A. Kayum Howlader
Managing Director

AUDIT COMMITTEE REPORT FOR THE FINANCIAL YEAR ENDED 2021-22

SK Trims & Industries Limited established an audit committee as a sub-committee of the Board of Directors. The committee supports the Board in fulfilling its oversight responsibilities.

The audit committee of SK Trims & Industries Limited Consist of the following members:

Sl No.	Name	Designation
01.	Mr. Md. Aynul Kabir	Chairman, Independent Director
02.	Mr. Abdur Razzak	Member & Non-Executive Director
03.	Md. Mosaddiq Hossain Raivee	Member & Non-Executive Director
04.	Md. Riaz Haider	Company Secretary, Member Secretary

Meeting:

During the year ended June 30, 2022, 4 (four) Audit Committee Meetings was held. Proceeding of the Audit Committee Meetings was reported regularly to the Board of Directors. The Details of attendance of the Audit Committee Members have been shown as below:

SI No.	Name	Designation	No. of Meeting held	No. of Meeting Attended
01.	Mr. Md. Sheikh Nasir Uddin	Ex-Chairman,	4	4
02.	Mr. Md. Aynul Kabir	Chairman	-	-
03.	Mr. Abdur Razzak	Member	4	4
04.	Md. Mosaddiq Hossain Raivee	Member	4	4
05.	Md. Riaz Haider	Member Secretary	4	4

The Roles and Responsibilities of the Audit Committee

The Role and Responsibilities of the Audit committee are clearly mentioned in the Compliance of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC) are as follows:

- Oversee the financial reporting process.
- Monitor choice of accounting policies and principles.
- Monitor Internal Control Risk management process.
- Oversee hiring and performance of external auditors
- Review the Annual Financial Statements before submission to the board for approval.
- Review the quarterly and half yearly Financial Statements before submission to the Board for approval.
- Review the adequacy of internal Audit function.
- Review statement of significant related party transactions submitted by the management.
- Review Management letter/Letter of Internal Control weakness issued by statutory auditors.

Activities carried out during the year

The committee reviewed the integrity of the quarterly and annual financial statements and recommended to the Board for consideration, The Committee had overseen, reviewed and approved the procedures and task of the internal audit, financial report preparation and the external audit report. The Committee found adequate arrangement to present a true and fair view of the financial status of the company and didn't find any material deviation, discrepancies or any adverse finding/observation in the areas of reporting.

Recommendation

The audit committee recommended to the Board of Directors that:

1. The Financial Statements for the year ended June 30, 2022 be approved.
2. Chartered Accountants firm , Artisan Chartered Accountants may be appointed as the Auditor of the company for the year 2022-2023, subject to the approval of the 8th Annual General Meeting of the company.
3. Chartered Accountants firm, Huda Hossain & Co, Chartered Accountants may be appointed as professional for Report on Compliance of corporate Governance Codes of the Company for the year 2022-2023, subject to the approval of the 8th Annual General Meeting of the company.

On behalf of the Audit Committee



Mr. Md. Aynul Kabir
Chairman
Audit Committee

BRIEF RESUME OF THE BOARD OF DIRECTORS

Md. Tafazzal Hossain Forhad
Chairman, SK Trims & Industries Ltd.

Md. Tafazzal Hossain Forhad was born in July 1, 1963 in an illustrious family of Noakhali. He was born and brought up in Noakhali by his beloved parents and later moved to Dhaka in pursue of his career. His father late Golam Moula was a school teacher and mother late Mohsena Khatun was a housewife. Mr. T.H Forhad lives in Bashundhara R/A with his wife Sultana Parvin and his 3 children. His residential address is: House# 463, Road# 7, Bashundhara R/A, Dhaka-1229. Md. Tafazzal Hossain Forhad obtained his M. Com from AIUB and is the Chairman of SK Trims & Industries Ltd.

M. A. Kayum Howlader
Managing Director, SK Trims & Industries Ltd.

M. A. Kayum Howlader was born in a renowned family of Barisal in the year 1974. His father M. A. Hakim Howlader was a symbol of inspiration for everyone and his mother Rezia Begum dedicated her life towards the upbringing of her family and children. Mr. Kayum Howlader lives in Uttara at House No#20, Road No#23 of sector 07. M. A. Kayum Howlader has a young son and a daughter and his spouse Ruma Kumkum is a diversely talented woman and is one of the family's main strength. He obtained his B.A from Babugunj Degree College, Barisal and has vast experience in the garments accessories sector for which he is the Managing Director and the Mastermind behind the success of SK Trims & Industries Ltd.

Abdur Razzak (Nominee Director of Global Max Packaging Industries Limited)
Director, SK Trims & Industries Ltd.

Mr. Abdur Razzak was born in November 02, 1967 in Barisal. His parents late. Abdur Satter Howlader and Khaleda Begum are the main reasons for his success and has always been a motivational figure in his life. His residential address is: Plot-A-94, A-95 & A-96, BSCIC I/E, Kalurghat (Extn.), PS- Chandgoan, Chittagong. PO: 4212. Mr. Abdur Razzak obtained his M.Sc. Engineering from Moscow Power Engineering Institute and has bundle of experience in the accessories industry. He is the Director and one of the key members of SK Trims & Industries Ltd.

Md. Mosaddiq Hossain Raivee (Nominee Director of Global Shoes Limited)
Director, SK Trims & Industries Ltd.

Md. Mosaddiq Hossain Raivee, the Director of SK Trims & Industries Ltd. was born in July 28, 1996 in an illustrious family of Noakhali. His father Md. Tafazzal Hossain Forhad and mother Sultana Parvin are both very respectable person in Noakhali. His residential address is: House# 463, Road# 7, Bashundhara R/A, Dhaka-1229. Md. Atiqur Rahman obtained his B.B.A Major in Finance from Independent University Bangladesh and Masters of Business (Risk Management) from Monash University, Australia and has immense knowledge in Finance & business development.

Mr. Md. Aynul Kabir
Independent Director, SK Trims & Industries Ltd.

Md. Aynul Kabir was born in 4 June, 1962 in an illustrious family of Chanpur. His father Md. Shamsul Huda, mother is Begum Fakhrunnesa. His residence address: House # 220" Flat# A-6, Outer Circular Road, Bara Moghbazar Dhaka-I 000, Bangladesh. Md. Aynul Kabir obtained his M. Com (Management) from University of Dhaka. He is retired Additional Secretary of the Government of Bangladesh. He is a professionally experienced and knowledgeable person. He is able to ensure compliance with financial laws, regulatory requirements and corporate law. He has more than 35 years professional experience in banking, accounting, company law and the corporate industry related affairs. Now Md. Aynul Kabir has been appointed as the Independent Director of SK Trims & Industries Ltd.

COMPANIES OTHER THAN SK TRIMS & INDUSTRIES LIMITED IN WHICH SKTIL DIRECTORS HOLD DIRECTORSHIP

SL	Name	Designation in SKTIL	Directorship/Sponsorship/Ownership with other companies	Position
1	Md. Tafazzal Hossain Forhad	Chairman	-	-
2	M. A. Kayum Howlader	Managing Director	-	-
3	Mr. Md. Mosaddiq Hossain Raivee (Nominee Director of Global Shoes Ltd.)	Director	-	-
4	Mr. Abdur Razzak (Nominee Director of Global Max Packaging Ltd.)	Director	-	-
5	Mr. Md. Aynul Kabir	Independent Director	-	-

REPORT ON PATTERN OF SHAREHOLDINGS

The shareholding of directors at the period end of 30 June, 2022 is shown as bellow:

Name of Directors	Position	30.06.2022	
		No of Share	% of Share
1. Parent/Subsidiary/Associate companies and other related parties.	-	-	-
2.Directors, CEO, CS, CFO, HIA and their spouses and minor children:			
2.A. Directors			
Md. Tafazzal Hossain Forhad	Chairman	1,694,000	2.00%
M. A. Kayum Howlader	Managing Director	12,691,690	14.98%
Mr. Md. Mosaddiq Hossain Raivee(Nominee Director of Global Shoes Ltd.)	Director	2,305,670	2.72%
Mr. Abdur Razzak (Nominee Director of Global Max Packaging Ltd.)	Director	9,577,398	11.31%
Mr. Md. Aynul Kabir	Independent Director	-	-
2.B. CEO, CS, CFO, HIA:			
Md. Nazmul Hossain	Chief Financial Officer	-	-
Md. Riaz Haider	Company Secretary	-	-
Mr. Md. Akhtar-Uz-Zaman	Head of Internal Audit	-	-
3. Executive			
Abdur Razzak	GM (Marketing)	-	-
4. Shareholding 10% or more voting right			
M. A. Kayum Howlader	Managing Director	12,691,690	14.98%
Mr. Abdur Razzak (Nominee Director of Global Max Packaging Ltd.)	Director	9,577,398	11.31%

The distribution schedule showing the number of Shareholders and their shareholdings Information as on 30 June 2022

Category	No. of shareholders	No. of Shares	% of Holding
Sponsors/Directors	05	26,450,258	31.23%
General Public	8,069	38,355,505	45.28%
Institute	199	19,894,237	23.49%
Total	8,273	84,700,000	100%

Range wise shareholding position with number and percentage has been disclosed below:

Range of Holdings	No. of share holders	No. of Shares	Percentage
Up to 500 Shares	2,346	585,289	0.69%
501 to 5,000 Shares	4,500	8221986	9.71%
5,001 to 10,000 Shares	693	5332409	6.30%
10,001 to 20,000 Shares	381	5665636	6.69%
20,001 to 30,000 Shares	131	3375136	3.98%
30,001 to 40,000 Shares	66	2346793	2.77%
40,001 to 50,000 Shares	47	2202325	2.60%
50,001 to 100,000 Shares	55	3930981	4.64%
100,001 to 1,000,000 Shares	44	10515568	12.41%
Over 1,000,000 Shares	10	42523877	50.21%
Total	8,273	84,700,000	100%

Annexure-I
[As per condition No. 1(5)(xxii)]

THE TOTAL NUMBER OF BOARD MEETINGS HELD AND ATTENDANCE

The total number of Board meeting held during the year and the attendance thereof is given in below mentioned table.

Name of Directors	Designation	No. of Meeting held	No. of Meeting Attended
Mr. Md. Tafazzal Hossain Forhad	Chairman	10	10
Mr. M.A Kayum Howlader	Director & Managing Director	10	10
Mr. Abdur Razzak	Director	10	9
Mr. Md. Mosaddiq Hossain Raivee	Director	10	8
Mr. Sheikh Nasir Uddin	Ex-Independent Director	10	7
Mr. Aynul Kabir	Independent Director	-	-

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration committee (NRC) is the sub-Committee of the Board. The NRC shall assist the Board in formulation of the nomination criteria or for determining qualifications, positive attributes, experiences and independence of directors and top level executives as well as a policy for formal process of considering remuneration of directors, top level executives. As per Corporate Governance Code SKTIL has recently formed a new Nomination and Remuneration Committee (NRC).

The Nomination and Remuneration Committee consists of the following members:

Sl No.	Name	Designation
01.	Mr. Md. Aynul Kabir	Chairman, Independent Director
02.	Md. Tafazzal Hossain Forhad	Member & Non-Executive Director
03.	Mr. Abdur Razzak	Member & Non-Executive Director
04.	Md. Riaz Haider	Company Secretary, Member Secretary

Meeting:

During the year ended June 30, 2022, 01 (one) Nomination and Remuneration Committee Meeting was held. Proceeding of the Nomination and Remuneration Committee Meetings was reported regularly to the Board of Directors.

The Details of attendance of the Nomination and Remuneration Committee Members have been shown as below:

Sl No.	Name	Designation	No. of Meeting held	No. of Meeting Attended
01.	Mr. Sheikh Nasir Uddin	Ex-Chairman,	01	01
02.	Mr. Md. Aynul Kabir	Chairman	-	-
03.	Mr. Abdur Razzak	Member	01	01
04.	Md. Tafazzal Hossain Forhad	Member	01	01
05.	Md. Riaz Haider	Secretary	01	01

Scope and role of NRC

NRC shall be responsible to the Board and to the shareholders of the company.

NRC shall oversee and formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:

- (i) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run company successfully;
- (ii) The relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- (iii) Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long -term performance objectives appropriate to the working of the company and its goals;
- (iv) Devising a policy on board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;

- (v) Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the board;
- (vi) Formulating the criteria for evaluation of performance of independent directors and the board;
- (vii) Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;
- (viii) Developing, recommending and reviewing annually the company's human resource and training policies and any other services that the board of Directors determines time to time.

Authority

The board authorizes the committee to:

- a) Investigate any activity within its terms of reference and make recommendations to the board which it deems appropriate on any area within its limit where action or improvement is needed.
- b) Seek any information it requires from or request the attendance at any of its meetings or any employee of the group and all directors and employees are expected to co-operate with any request made by the committee.
- c) Use any form of resource that it considers to be appropriate, including obtaining, at the company's expense (such expense to be agreed in advance with the committee chair).

Activities and recommendations of the NRC for the year ended on 30 June 2022

As per terms of reference (ToR), during the financial year from 01 July 2021 to 30 June 2022, the nomination and remuneration committee's meeting was held on 09 January 2022 and reviewed the existing policy and procedures hiring, recruiting, remuneration package, qualification, performance indication procedures and gave their recommendation to the board for consideration.

Gratitude

The member of the Nomination and Remuneration Committee express their gratitude and thanks to the board of directors for their prudent guidance and the management for their cooperation in performing their duties and responsibilities.



Mr. Md. Aynul Kabir
Chairman
Nomination and Remuneration Committee



APPLICATION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) AND INTERNATIONAL ACCOUNTING STANDARDS (IAS)

Name of the Accounting Standards	Ref. No.	Status of Application
Financial Instruments : Disclosure	IFRS 7	Applied
Operating Segments	IFRS 8	Applied
Financial Instruments	IFRS 9	Applied
Fair Value Management	IFRS 13	Applied
Revenue from Contracts with Customers	IFRS 15	Applied
Presentation of Financial Statements	IAS 1	Applied
Inventories	IAS 2	Applied
Statement of Cash Flows	IAS 7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8	Applied
Events after the Reporting Period	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	Applied
Employee Benefits	IAS 19	Applied
The effects of Changes in Foreign Exchange Rates	IAS 21	Applied
Borrowing Costs	IAS 23	Applied
Related Party Disclosures	IAS 24	Applied
Financial Instruments: Presentation	IAS 32	Applied
Earnings Per Share	IAS 33	Applied
Impairment of Assets	IAS 36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied
Financial Instruments: Recognition & Measurement	IAS 39	Applied



Terms and Policy of Nomination & Remuneration Committee of SK Trims & Industries Limited

1 Purpose

- 1.1 The purpose of the Nomination and Remuneration Committee is to assist the Board in ensuring that the Board and Executive Committee retain an appropriate structure, size and balance of skills to support the strategic objectives and values of the Company.
- 1.2 The Committee assists the Board in meeting its responsibilities regarding the determination, implementation and oversight of senior remuneration arrangements to enable the recruitment, motivation and retention of partners generally.
- 1.3 The Committee oversees arrangements for senior appointments (including election processes) and succession planning.
- 1.4 The Committee also assists the Board by reviewing and making recommendations in respect of the remuneration policies and framework for all staff.

2 Authority

- 2.1 The Nomination and Remuneration Committee is a Committee of the Board of SK Trims & Industries Limited (“the Board”) from which it derives its authority and to which it regularly reports.
- 2.2 The Committee has delegated authority from the Board in respect of the functions and powers set out in these Terms of Reference.
- 2.3 The Committee has authority to investigate any matter within its Terms of Reference and to obtain such information as it may require from any Director, officer or employee.

3 Constitution

3.1 Chairperson

- 3.1.1 The Chair of the Committee will be an at-large Non-Executive Board member appointed by the Board.
- 3.1.2 In the absence of the Chair of the Committee or an appointed deputy, the remaining members present shall elect one of themselves to chair the meeting.
- 3.1.3 The Committee Chair does not have a casting vote.
- 3.1.4 The Chair shall hand non-voting chairmanship of the Committee to the Independent Non-Executive attendee of the Committee, solely for the Committee’s deliberation and determination of the Director’s performance evaluation and remuneration.

3.2 Membership

- 3.2.1 The Committee will comprise at least three Non-Executive members.
- 3.2.2 One Independent Non-Executive shall be invited to attend all meetings of the Committee, but shall not be a voting member.
- 3.2.3 Members of the Committee shall be appointed by the Board on the recommendation of the Non-Executive Board Member; in the case of co-opted members, appointments shall be made by the Board on recommendation of the Chair of the Committee.

3.2.4 Non-Executive Members shall comprise a majority of the Committee at all times.

3.2.5 Members may be removed from the Committee at any time by the Board.

3.3 Duration of appointments

3.3.1 Unless otherwise determined by the Board, the duration of appointments of Non-Executive members of the Committee and of co-opted members shall be for a period of up to three years which may be extended by the Board

3.4 Secretary

3.4.1 The Board Secretary or their nominee shall act as Secretary to the Committee and attend all meetings.

3.4.2 The Secretary shall record the proceedings and decisions of the Committee meetings and the minutes shall be circulated to all members and attendees, as appropriate, taking into account any conflicts of interest that may exist.

4 Proceedings of Meetings

4.1 Frequency of Meetings

4.1.1 The Committee shall meet at least one times a year and otherwise as required.

4.1.2 Meetings of the Committee may be called by the Chair of the Committee at any time to consider any matters falling within these Terms of Reference.

4.2 Quorum

4.2.1 Any two members or two-third members of the Committee may form a quorum, provided at least one at- large Non-Executive Board member is in attendance.

4.2.2 A duly convened meeting of the Committee at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions vested in or exercisable by the Committee.

4.2.3 In the event of difficulty in forming a quorum, Non-Executive Board members who are not members of the Committee may be co-opted as members for individual meetings.

4.3 Attendees

4.3.1 Only the members of the Committee and other Non-Executive members of the Board have the right to attend Committee meetings.

4.3.2 In addition to one Independent Non-Executive, the following will be expected to attend Committee meetings on a regular basis:

- a) Managing Director/other Director
- b) Chief Financial Officer
- c) Head of Administration and other departmental head
- d) Board Secretary.

4.3.3 Any Director, officer or employee of the Company may attend at the invitation of the Chair of the Committee and they may collectively or individually be requested to withdraw from meetings of the Committee if required to do so by the Chair of the Committee.

5 Responsibilities

The committee shall:

5.1 Nomination

- 5.1.1 oversee and support a formal, rigorous and transparent approach to senior appointments in the firm, including considering and making recommendations regarding appointments to leadership roles, as defined by the Board
- 5.1.2 review and approve appointments of Directors to Executive seats on the Board, on nomination by the Chairman;
- 5.1.3 consider and make recommendations regarding potential external Independent Non-Executives;
- 5.1.4 advise the Chairman (who shall consult with the Committee) in relation to other leadership or market-facing appointments, which are high profile or involve potential concerns that could have a material impact on the reputation of the firm, or as defined by the Board;
- 5.1.5 oversee the maintenance of an effective framework for succession planning including reviewing and commenting for succession planning for senior leadership roles;
- 5.1.6 in conjunction with the Independent Non-Executives, determine the criteria for candidacy for Directors' election as Non-Executive Members of the Board;
- 5.1.7 determine and oversee, in coordination with the Non-Executive Member and General Body, the election processes for at-large Non-Executive Members and shortlist nominees as candidates for election;
- 5.1.8 Form an Extended Nomination Committee, with additional co-opted members, attended by the Independent Non-Executives and chaired by the Non- Executive Member to determine and oversee the Chairman and Director election process in coordination with the General Body and to shortlist nominees as candidates.

5.2 Remuneration

- 5.2.1 Review, approve and oversee the implementation of remuneration policies for all directors which are designed both to recognize in-year performance and to support the long term business strategy and values of Company as well as promote effective risk management;
- 5.2.2 Establish a framework and determine criteria for the balance scorecard and Company of the Director by which his/her performance is measured;
- 5.2.3 determine the remuneration of the Managing Director evidence and feedback on his/her performance presented by the Non-Executive Member;
- 5.2.4 approve the remuneration of the Managing Director taking into account the assessment of his/her performance by the Chairman;
- 5.2.5 approve the remuneration of the other members of taking into account the assessment of their performance by the Chairman and Managing Director
- 5.2.6 review remuneration and benefits arrangements, and make recommendations, in respect of any Director or senior employee that involve making material exceptions to policy, or material payments or guarantees outside the normal remuneration model, and be consulted by the Managing Director in respect of them;

- 5.2.7 oversee the implementation of the pay appeals process approved by the Board and determine appeals submitted to the Committee by Directors in respect of their benchmark remuneration;
- 5.2.8 review and make recommendations, where appropriate, in respect of the remuneration policies and framework for all staff to ensure they support the strategic objectives, culture and values of the Company

6 Reporting

- 6.1 Minutes of each Committee meeting will be disclosed at the next meeting of the Board unless there are privacy and confidentiality reasons that prevent disclosure beyond the members of the Committee. Periodically the Chair of the Committee shall report to the Board on matters within its duties and responsibilities.
- 6.2 The Committee shall compile a report of the work of the Committee in discharging its responsibilities for inclusion in the Annual Report, including a description of significant issues dealt with by the Committee.
- 6.3 The Committee shall work and liaise as necessary with other committees of the Board.

7 Governance and Resources

- 7.1 The Committee shall, via the Secretary to the Committee, make available to new members of the Committee a suitable induction process and, for existing members, ongoing training as discussed and agreed by the Committee.
- 7.2 The Committee shall conduct an annual self-assessment of its activities under these Terms of Reference and report any conclusions and recommendations to the Board and, as part of this assessment, shall consider whether or not it receives adequate and appropriate support in fulfillment of its role and whether or not its annual plan of work is manageable.
- 7.3 The Committee shall in its decision making, give due regard to any relevant legal or regulatory requirements, and associated best practice guidance, as well as to the risk and reputation implications of its decisions (liaising where relevant with other committees).
- 7.4 In order to ensure the integrity of its decision making, where the Committee is considering any proposal related to either the appointment to a leadership position, or the remuneration, of a Director who: (i) is a member of the Committee; or (ii) was within the previous 12 months a member of the Extended Nomination Committee for the chairman election, then the Committee shall co-opt at least one additional Non-Executive and one Independent Non-Executive (in a non-voting capacity) for the specific consultation and decision-making process and that discussion will be chaired by the Independent Non-Executive.
- 7.5 The Committee shall have access to sufficient resources in order to carry out its duties and have the power to engage independent Body and other professional advisers and to invite them to attend meetings.

8 Terms of Reference

- 8.1 The Committee shall annually review its Terms of Reference and may recommend to the Board any amendments to its Terms of Reference.

***Terms of Reference approved/Revised by the Board on 09 January 2022**

Independent Auditor's Report & Audited Financial Statements-30 June, 2022



Independent Auditors' Report

To the shareholders of Sk Trims & Industries Ltd.

Report on the Audit of the Financial Statements.

Opinion

We have audited the financial statements of **Sk Trims & Industries Ltd.** (“the Company”), which comprise the Statement of Financial Position as at 30 June 2022, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) where practicable, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters

Without qualifying our opinion, we draw attention on the matters disclosed:

1. During the audit we noted that the company made some payments against expenses in cash instead of A/C payee cheque or bank transfer which indicates violation of Income tax ordinance 1984 .
2. Depreciation methods, useful lives & residual value should be reviewed annually and adjusted if appropriate. During the year the company did not review its PPE rate of depreciation.

Our opinion is not modified in respect of the matter emphasized.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Revenue recognition	
<p>During the year, the Company recognized sales turnover of BDT 755,366,331 which has decreased by BDT 109,027,823 as compared with previous year.</p> <p>Sales revenue recognized by the Company as per IFRS: 15, 'Revenue from Contracts with Customers' & Company Policy. Revenue is recognized based on point of delivery and when relevant performance obligations are satisfied. The company adopted IFRS: 15 'Revenue from Contracts with Customers' as continued from last year.</p> <p>We considered sales revenue as an item of significant audit areas during our audit because of its predominance in determining the financial performance of the Company.</p>	<p>Our audit procedures included the following to test the design and operating effectiveness of key control focusing on:</p> <ul style="list-style-type: none"> ➤ Segregation of duties in invoice creation and modification. ➤ Timing of revenue recognition considering step by step procedure. <p>Our substantive procedures in relation to revenue recognition and measurement comprise the following:</p> <ul style="list-style-type: none"> ➤ Obtaining understanding and documenting the process of revenue recognition and measurement followed by the Company. ➤ Tracing performance obligations stipulated and contract value in the contract with invoice and delivery challan issued to evaluate point of recognition and measurement. ➤ Testing occurrence and accuracy of sales revenue recognized by inspecting source documents such as contract made with the customer, delivery challan and VAT challan. ➤ Assessing accuracy and comparing revenue recognized during the year with VAT returns submitted to VAT authority; ➤ Finally assessing the appropriateness and presentation of disclosure notes with IFRS 15: Revenue from contracts with customers.
See note no. 19, Revenue in the financial statements	
Valuation of closing inventories	
<p>Closing inventories aggregating to BDT 226,544,202 was recognized in the statement of financial position as on 30 June 2022. Compared with previous year, this has increased by BDT 76,370,225.</p> <p>Closing inventories were all held at factory premises of the Company. Since determining valuation of these inventories involves management judgements which results in estimation uncertainty, we considered this an area</p>	<p>Our audit responses comprise the following procedures:</p> <ul style="list-style-type: none"> ➤ Evaluating the design and implementation of key inventory control operating across factory premises. ➤ Attending and observing the physical inventory at the reporting date.

<p>of significant audit attention to be emphasized during the audit.</p>	<ul style="list-style-type: none"> ➤ Evaluating compliance with instructions of management count procedures during the count. ➤ Inspecting physical stock counting report as on 30 June 2022 and reconciling count results to closing inventories listings and performing test count on selected items to test completeness, accuracy and existence of inventories. ➤ Reviewing composition of cost of inventories comprising raw materials, work-in-process and finished goods and comparing net realizable value on selected samples to test their valuation.
<p>See note no. 5, Inventories in the financial statements</p>	
<p>Property, plant and equipment</p>	
<p>Property, plant and equipment (PPE) was carried at BDT 723,022,235 representing over 80% of total assets of the company as on 30 June 2022. The company reported addition to PPE of BDT 82,035,255 during the year.</p> <p>Property, plant and equipment (PPE) are subject to recognition and measurement criteria only after satisfactorily meeting relevant requirement as per IAS 16.</p> <p>The company is also required to perform assessment for impairment when there is condition which suggests indication of assets being impaired.</p>	<p>Our audit procedures performed during the audit to address the risks identified consist of the following:</p> <ul style="list-style-type: none"> ➤ Obtaining and documenting detailed understanding regarding procurement process of PPE and identified relevant control points and their implementation. ➤ Reviewing recognition, measurement and valuation basis of PPE in compliance with requirement of IAS 16: Property, plant and equipment. ➤ Inspecting supporting documents against the acquisition of PPE made during the year to test their accuracy, valuation and ownership in the financial statements. ➤ Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 16 and other relevant IFRSs.
<p>See note no. 3, Property, plant and equipment in the financial statements</p>	

Measurement of current year income tax and deferred tax

During the year, the Company recognized current year income tax of Tk. 5,126,674 and deferred tax Tk. 4,544,361 respectively in the statement of profit or loss and other comprehensive income. Both of these expenses have increased significantly compared to corresponding expense recognized in the last year.

Determination of both current year income tax and deferred tax involves compliance with the Income Tax Ordinance (ITO) 1984 and latest finance act along with IAS 12: Income Tax.

Our audit responses adopted during the audit to address the risk identified comprise the following:

- Obtained and documented management procedures involved in determining both current year income tax and deferred tax.
- Obtained understanding and reviewed relevant section of the ITO and SRO to test the accuracy of rate applied by the Company.
- Reviewed rate of depreciation used in determining tax depreciation in compliance with the latest finance act which is used to determine taxable profit and deferred tax.
- Re-performed detailed calculation of current year income tax and deferred tax as given by the Company.
- Inspected latest assessment order completed and compared amount of tax paid by the Company with amount recognized in the financial statements.

See note no. 18 & 12, income tax & deferred tax expenses in the financial statements

Short Term Borrowings

As referred note no 13 in the financial statement the company recognized Short-term Borrowings of BDT 178,596,473 respectively at their reporting date.

Loan liability borrowings from bank were considered a key audit matter because this external form of credit facilities availed by the company require fulfillment of several terms and conditions as mentioned in loan sanction letter issued by lending bank.

- Our substantive audit procedure adopted during the audit includes the following test or details
- Inspecting relevant board minutes in support of bank loan reported in the financial statement.
- Agreeing outstanding balances with confirmation letter received from the bank.
- Agreeing finance costs charged by the company with loan statements provided by bank to test accuracy and completeness of expenses in relation to bank loan

Capital Work in Progress	
As refereed note no 4 in the financial statement the company recognized Capital Work in Progress of BDT 65,123,749 respectively at their reporting date.	➤ Our substantive audit procedure adopted during the audit includes the following test or details
Work in Progress for Machinery of BDT 62,297,069 & Electrical Equipment & Installation of BDT 2,826,680 during the year.	➤ Inspecting relevant bill of entry of machinery in support of Capital work in progress reported in the financial statement. ➤ Inspecting relevant bills of electrical equipment & installation in support of Capital work in progress reported in the financial statement.

Other Matter

Due to the outbreak of global pandemic “Covid-19” declared by the World Health Organization (WHO) and subsequent spread of the virus resulting in deteriorating situation in Bangladesh during the conduct of audit at the company, our audit procedures were mainly tailored to the material areas of the financial statements with more emphasis placed on obtaining documentary evidence from the company and testing their accuracy using the online platforms and limited physical verification to avoid the risk of getting contacted the virus and safety of audit team members.

Other Information

Management is responsible for the other information. The other information comprises all the information in the annual report other than the financial statements and our auditor’s report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management factions of the company

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entity to express an opinion on the financial statements. We are solely responsible for our audit opinion.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicated with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We described these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determined that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, and the Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts and records as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income of the Company dealt with by the report are in agreement with the books of account and returns;
- d) The expenditures incurred were for the purposes of the Company's business.
- e) The company adopted IFRS: 15 'Revenue from Contracts with Customers' & IFRS 16: 'Leases' as continued from last year.



MD SI

ENROLL: 0939

ARTISAN

Chartered Accountants

Dated, 26th October, 2022

Place: Dhaka

DVC: 2211100939AS 732020


SK TRIMS & INDUSTRIES LTD.


45, Madrasa Road, Tilargati,
Sataish, Tongi, Gazipur.

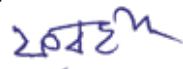
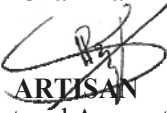
Statement of Financial Position
As at June 30, 2022

Particulars	Notes	Amount in Taka	
		30 June 2022	30 June 2021
Assets			
Non-Current Assets		788,145,984	810,812,295
Property, Plant and Equipment	3.00	723,022,235	671,847,845
Capital Work in Progress	4.00	65,123,749	138,964,450
Current Assets		725,644,801	635,465,306
Inventories	5.00	226,544,202	150,173,977
Accounts and other Receivables	6.00	234,883,645	212,474,914
Investment	7.00	231,116,793	175,693,950
Advance, Deposits and Prepayments	8.00	13,729,745	27,103,203
Cash and Cash Equivalents	9.00	19,370,417	70,019,262
Total Assets		1,513,790,785	1,446,277,601
Shareholder's Equity and Liabilities			
Shareholder's Equity		1,291,010,229	1,194,096,530
Share Capital	10.00	847,000,000	847,000,000
Other Comprehensive Income	25.00	67,328,681	17,615,823
Retained Earnings	11.00	376,681,548	329,480,707
Non-Current Liabilities		23,476,955	18,932,594
Deferred Tax Liability	12.00	23,476,955	18,932,594
Current Liabilities		199,303,601	233,248,478
Short Term Borrowings	13.00	178,596,473	187,906,832
Unclaimed Dividend	14.00	1,132,494	1,211,435
IPO Refund Liability	15.00	-	1,147,225
Liabilities for WPPF	16.00	-	23,595,213
Accounts and other Payables	17.00	3,546,217	3,878,805
Liabilities for Expenses	18.00	16,028,417	15,508,968
Total Shareholders Equity and Liabilities		1,513,790,785	1,446,277,601
Net Asset Value (NAV) per share	27.00	15.24	14.10

The accompanying notes form an integral part of these financial statements.


Company Secretary


Man
Signed as per our report on even date.


Chairman

Chartered Accountants

Dated: October 26, 2022
Place: Dhaka

SK TRIMS & INDUSTRIES LTD.

45, Madrasa Road, Tilargati,
Sataish, Tongi, Gazipur.

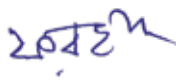

Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2022

Particulars	Notes	Amount in Taka	
		01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
Revenue	19.00	755,366,331	864,394,154
Cost of goods sold	20.00	(612,662,187)	(712,592,308)
Gross Profit		142,704,144	151,801,846
Operating expenses	21.00	(40,679,722)	(33,655,876)
Profit from Operation		102,024,422	118,145,970
Other income	22.00	4,883,206	12,042,168
Finance cost	23.00	(18,780,095)	(19,158,501)
Profit before Contribution to WPPF		88,127,533	111,029,637
Contribution to WPPF (Expenses)	24.00	(2,130,786)	(5,287,126)
Profit Before Income Tax		85,996,747	105,742,511
Income Tax Expenses		(9,671,035)	(9,332,697)
Current Tax	18.01	(5,126,674)	(7,261,041)
Deferred Tax	12.00	(4,544,361)	(2,071,656)
Net Profit After Tax		76,325,712	96,409,814
Other Comprehensive Income		49,787,940	17,615,822
<i>Items that are or may be reclassified to Profit/Loss account</i>			
Unrealized Gain /(Loss) on investment in shares	25.01	49,500,002	17,540,741
Unrealized Gain /(Loss) from foreign currency exchange rate fluctuation	25.00	287,938	75,081
Total Comprehensive Income for the year		126,113,652	114,025,636
Earnings per Share (EPS)	26.00	0.90	1.14

The accompanying notes form an integral part of these financial statements.


Company Secretary


Man
Signed as per our report on even date.


Chairman

Chartered Accountants

Dated: October 26, 2022
Place: Dhaka

SK TRIMS & INDUSTRIES LTD.

45, Madrasa Road, Tilargati,
Sataish, Tongi, Gazipur.

**Statement of Changes in Equity
For the year ended June 30, 2022**

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Other Comprehensive Income	Total Equity
Balance as on July 01, 2021	847,000,000	329,480,707	17,615,822	1,194,096,529
Adjustment	-	-	(17,615,822)	(17,615,822)
Cash Dividend for the year 2020-2021	-	(29,124,871)	-	(29,124,871)
Unrealized Gain /(Loss)	-	-	67,328,681	67,328,681
Net profit for the year	-	76,325,712	-	76,325,712
Balance as at June 30, 2022	847,000,000	376,681,548	67,328,681	1,291,010,229

SK TRIMS & INDUSTRIES LTD.

**Statement of Changes in Equity
For the year ended June 30, 2021**

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Other Comprehensive Income	Total Equity
Balance as on July 01, 2020	847,000,000	321,733,099	90,844	1,168,823,943
Adjustment	-	-	(90,844)	(90,844)
Cash Dividend for the year 2019-2020	-	(88,662,206)	-	(88,662,206)
Unrealized Gain /(Loss)	-	-	17,615,822	17,615,822
Net profit for the year	-	96,409,814	-	96,409,814
Balance as at June 30, 2021	847,000,000	329,480,707	17,615,822	1,194,096,529



Company Secretary

Signed as per our report on even date.

Dated: October 26, 2022

Place: Dhaka

Man



tor



Chairman



Chartered Accountants



SK TRIMS & INDUSTRIES LTD.

45, Madrasa Road, Tilargati,
Sataish, Tongi, Gazipur.

Statement of Cash Flows
For the year ended June 30, 2022

Particulars	Notes	Amount in Taka	
		01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
A. Cash Flows from Operating Activities			
Cash received from Customers	29.12	742,169,921	909,084,938
Cash paid to Suppliers	29.13	(587,735,290)	(620,606,791)
Cash paid to Employees	29.14	(74,153,540)	(48,063,020)
Cash Paid to Others	29.15	(56,920,690)	(25,983,974)
Cash Generated from Operation		23,360,401	214,431,153
Cash received from Other Income	29.16	5,113,207	12,699,112
Income Tax paid		(4,342,786)	(9,438,065)
Net Cash Generated from Operating Activities		24,130,822	217,692,200
B. Cash Flows from Investing Activities			
Investment in Share		(5,922,840)	(38,586,583)
Capital Work in Progress		(8,194,554)	(167,620,199)
Acquisition of Property, Plant and Equipment		-	(33,655,522)
Net Cash Used in Investing Activities		(14,117,394)	(239,862,306)
C. Cash Flows from Financing Activities			
Net Payment for Financial Expenses		(21,000,877)	(19,024,396)
Dividend paid		(29,203,812)	(88,059,737)
Net Received/(Payment) in Short term loan		(9,310,359)	25,239,472
Net Received/(Payment) for IPO Refund Payable		(1,147,225)	(20,296)
Net Cash Provided from Financing Activities		(60,662,273)	(81,864,957)
D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)		(50,648,845)	(104,035,063)
E. Opening Cash and Cash Equivalents		70,019,262	174,054,325
F. Closing Cash and Cash Equivalents (D+E)		19,370,417	70,019,262
Net Operating Cash Flows Per Share (NOCFPS) (Note # 28.00)		0.28	2.57

The accompanying notes form an integral part of these financial statements.


Company Secretary


Man for


Chairman

Dated: October 26, 2022
Place: Dhaka


Chartered Accountants



SK TRIMS & INDUSTRIES LTD.
Notes, summary of significant accounting policies and other explanatory information
For the year ended June 30, 2022

1.00 REPORTING ENTITY:

1.01 Background of the Company:

The company namely “SK Thread & Industries Ltd.” was incorporated on 01 June, 2014 vide registration no.C-116347/14 as a private limited company in Bangladesh under the Companies Act, 1994. Subsequently the company converted into Public limited company dated on 13 August 2017.

The company changed its name through special resolution and with due approval of the Registrar of Joint Stock Companies & Firms from “SK Thread & Industries Ltd.” to “SK Trims & Industries Ltd.” on 25th April, 2016.

1.02 Registered Office of the Company:

The registered office & factory of the Company are located at 45, madrasa road, 111/33, Tilargati, Sataish, Tongi, Gazipur-1712. Dhaka, Bangladesh.

1.03 Nature of the business:

The principal activities of the company are to carry on the business of manufacturing of all kinds of Swing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. for export oriented garments industry.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS:

2.01 Statements of Compliance:

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws & regulation in Bangladesh.

2.02 Going Concern:

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

2.03 Accrual Basis:

The financial statements have been prepared, except cash flow information, using the accrual basis of accounting.



2.04 Components of the Financial Statements:

According to IAS-1 Presentation of the Financial Statements the complete set of financial statement includes the following components

- a) Statement of Financial Position as at June 30, 2022;
- b) Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2022;
- c) Statement of Changes in Equity for the year ended June 30, 2022;
- d) Statement of Cash Flows for the year ended June 30, 2022; and
- e) Notes, summary of significant accounting policies and other explanatory information

2.05 Accounting Policies & Estimates:

The preparation of these financial statements is in conformity with IASs/IFRSs which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

2.06 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of “the Framework for the preparation and Presentation of Financial Statements” issued by the International Accounting Standards (IASs).

2.07 Statement of Cash flows:

Statement of Cash flows have been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are Encouraged to Report Cash Flows from Operating Activities Using the Direct Method".

2.08 Applicable accounting standards:

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

IAS 1	Presentation of Financial Statements;
IAS 2	Inventories;
IAS 7	Statements of Cash flows;
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 19	Employee Benefits
IAS 21	The Effects of Changes in Foreign Exchange Rates
IAS 23	Borrowing Costs
IAS 24	Related Party Disclosures
IAS 32	Financial Instruments: Presentation
IAS 33	Earnings per Share
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 39	Financial Instruments: Recognition and Measurement



IFRSs:

IFRS 7	Financial Instruments: Disclosures
IFRS 8	Operating Segments
IFRS 9	Financial Instruments
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contracts with Customers

2.09 Property, Plant and Equipment:**2.09.1 Recognition and Measurement**

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non- refundable taxes.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

2.09.2 Depreciation:

Depreciation on Property, Plant and Equipment other than Land and Land development has been computed during the year using the reducing balance method. Depreciation has been charged on addition of assets when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate:

Name of Assets	Rate	Rate
	2022	2021
Land	0%	0%
Building and Civil Construction	2.50%	2.50%
Plant & Machinery	10%	10%
Furniture & Fixture	10%	10%
Electrical Installation & Equipment	10%	10%
Office Equipment	10%	10%
Fire Equipment	10%	10%
Vehicle	20%	20%

2.09.3 Retirement and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the statement of profit or loss and other comprehensive income.

2.09.4 Impairment:

In accordance with the provision of IAS 36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the year.



2.10 Borrowing Cost:

Interest and other cost incurred in the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to be capitalized as per IAS 23 Borrowing Costs.

2.11 Revenue Recognition:

As per IFRS-15 Revenue from Contracts with Customers an entity shall account for a contract with a customer only when all of the following criteria are met:

- (a) The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- (b) The entity can identify each party's rights regarding the goods or services to be transferred;
- (c) The entity can identify the payment terms for the goods or services to be transferred;
- (d) The contract has commercial substance (i.e. the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and
- (e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

2.12 Valuation of Current Assets:

Trade and Other Receivable:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount has been provided for as bad debt in the current period's account.

Inventories:

In compliance with the requirements of IAS 2 Inventories, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous period's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

2.13 Provisions:

A provision is recognized on the balance sheet date if, as a result of past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.14 Employees' Benefit

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19 Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.



The company's employee benefits include the following:

a) Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

b) Contribution to Workers' Profit Participation and Welfare Funds

The Company introduced WPPF from the year 2016-2017. Later on the Company has decided not to create Workers' Profit Participation Fund (WPPF) from 01 January 2022 as per Bangladesh Labor (Amendments) Act, 2013.

We are a 100% deemed export oriented garment accessories industry and member of Bangladesh Sewing Thread Manufacturers & Exporters Association (BSTMEA) as per Sub-Section 3 of Section 232 of Bangladesh Labor Act 2006 re-placed by the Act No 30, para 63 of the year 2013 are as follows:

"In case of a 100% export-oriented industrial sector or for any industry investing 100% foreign exchange, the government, through enactment of Rules, shall adopt required provisions with regard to formation of sector-based central fund comprising of buyers and owners, form a board to execute that fund, determine contributions and their realization procedure and provisions for utilizations of the money for the welfare of the beneficiaries in the sector."

The government not yet made the sector-wise a central fund consolidating buyers and owners, fund management board, determination of donation and procedures for recovery thereof rules of using money. From the above situation we are in a position that we cannot make any provision for WPPF. We are trying to getting instruction from our respective association namely Bangladesh Sewing Thread Manufacturers & Exporters Association (BSTMEA) regarding the same.

2.15 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

2.16 Functional and Presentational Currency:

The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

2.17 Income Tax:

Current Tax:

Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act, 2022.

Deferred Tax:

The company recognized deferred tax as per IAS 12 Income Taxes. Deferred tax is recognized for all temporary timing difference arising between the carrying value of assets and liabilities and its tax base values. The rate prevailing at the Financial Position date is used for determine the deferred tax.



2.19 Earnings per share:

The company calculates Earnings per Share (EPS) in accordance with IAS 33 Earnings per Share which has been shown on the face of the Profit or Loss and other Comprehensive Income.

Basic Earnings

This represents profit or loss at the end of the period attributable to ordinary share holders of the entity

Basic Earnings per Share

This has been calculated by dividing profit or loss attributable to ordinary share holders of the entity by the weighted average number of ordinary shares outstanding during the period.

Diluted Earnings per Share

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, no dilution of EPS is applicable for these financial statements as there were no potential ordinary shares during the relevant period.

2.20 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IAS 39 Financial Instruments Recognition and Measurement.

Financial Assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.21 Cash and Cash Equivalents:

According to IAS 7 Statement of Cash Flows, cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values.



2.22 Events after the Reporting Period:

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

Non adjusting Events- those that are indicative of conditions that arose after the reporting period.

Management of the company has taken close look whether any events after the reporting period exist that need to take into account during the preparation of Financial Reports. No event after the reporting period exists and management of the company has prepared the financial reports in accordance.

2.23 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on October 26, 2022.

2.24 Comparative Information

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

2.25 Segmental Reporting:

As required by IFRS 8 Operating Segments, if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available

The company considers the operation on aggregate basis and manages the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

2.26 Related Party Disclosure

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party Disclosures has been disclosed in a separate note (note no: 29.08) to the accounts.

2.27 General:

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from July 01, 2021 to June 30, 2022.



		Amount in Taka	
		30 June 2022	30 June 2021
3.00	Property, Plant and Equipment: Tk. 723,022,235		
	A. Cost:		
	Opening Balance	795,646,979	614,635,422
	Add: Addition during the year	82,035,255	181,011,557
	Total Assets Value at cost	877,682,234	795,646,979
	B. Accumulated Depreciation:		
	Opening Balance	123,799,134	98,413,440
	Add: Depreciation Charged for the year	30,860,865	25,385,694
	Total Charge	154,659,999	123,799,134
	Written Down Value (A-B) as at 30 June 2022	723,022,235	671,847,845
	The details of above have been shown in Annexure- 'A'		
4.00	Capital Work in Progress: Tk. 65,123,749		
	Buildings and Civil Construction (Note # 04.01)	-	-
	Plant & Machinery (Note # 04.02)	62,297,069	138,964,450
	Electrical Equipment and Installation (Note # 04.03)	2,826,680	-
		65,123,749	138,964,450
4.01	Buildings and Civil Constructions: Tk. 0		
	Opening Balance	-	131,559,811
	Addition during the year	-	15,796,224
		-	147,356,035
	Capitalized during the year	-	(147,356,035)
	Closing Balance	-	-
4.02	Plant & Machinery: Tk. 62,297,069		
	Opening Balance	138,964,450	11,696,478
	Addition during the year	5,367,874	127,267,972
		144,332,324	138,964,450
	Capitalized during the year	(82,035,255)	-
	Closing Balance	62,297,069	138,964,450
4.03	Electrical Equipment and Installation: Tk. 2,826,680		
	Opening Balance	-	-
	Addition during the year	2,826,680	-
		2,826,680	-
	Capitalized during the year	-	-
	Closing Balance	2,826,680	-
5.00	Inventories: Tk. 226,544,202		
	Raw Materials (Note # 20.01)	203,216,165	138,684,820
	Work in Process (Note # 20.00)	16,150,596	6,356,891
	Finished Goods (Note # 20.00)	6,026,264	4,256,846
	Store Items (Note # 20.02)	1,151,177	875,420
		226,544,202	150,173,977



6.00 Accounts and Other Receivables: Tk. 234,883,645

Trade Receivables	(Note # 6.01)	225,638,625	212,229,358
Interest Receivable	(Note # 6.02)	15,555	245,556
Receivable from STIL Employee Provident Fund		9,229,465	-
		234,883,645	212,474,914

6.01 Trade Receivables: Tk. 225,638,625

The above is the amount of receivables against export bills as on June 30, 2022. This is considered as good & realizable and is secured by letter of credit duly accepted by L/C opening bank.

Opening Balance		212,154,277	256,845,061
Export during the year		755,366,331	864,394,154
		967,520,608	1,121,239,215
Collection/Realization during the year		(742,169,921)	(909,084,938)
Closing Balance		225,350,687	212,154,277
Marked to Market Gain/(Loss)	(Note # 6.01.1)	287,938	75,081
		225,638,625	212,229,358
Ageing of Trade Receivables			
More than six months		-	-
Less than six months		225,638,625	212,229,358
		225,638,625	212,229,358

The details of Trade Receivables have been shown in Annexure- 'F'

The classification of receivables as required by the Schedule XI Part I, Para 4 of the Companies Act, 1994 are given below:

i) Receivables considered good in respect of which the company is fully secured.	225,638,625	212,229,358
ii) Receivables considered good in respect of which the company holds no security other than the debtor personal security.	-	-
iii) Receivables considered doubtful or bad.	-	-
iv) Accounts Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due from firms or private companies respectively in which any director is a partner or a director or a	-	-
v) Receivables due by companies under the same management.	-	-
vi) The maximum amount of receivables due by any directors or other officers of the company at any time during the year.	-	-
Total	225,638,625	212,229,358



6.01.1 Marked to Market Gain/(Loss) : Tk. 287,938

Particulars	Receivable in USD	USD Rate	Receivable in BDT	Receivable in BDT
Trade Receivables at Current Market price	\$2,617,617	86.20	225,638,625	212,229,358
Trade Receivables at Average selling price	\$2,617,617	86.09	225,350,687	212,154,277
Marked to Market Gain/(Loss)			287,938	75,081

6.02 Interest Receivable : Tk. 15,555

FDR Interest			15,555	245,556
			15,555	245,556

7.00 Investment: Tk. 231,116,793

Investment in Private Placement*			200,643,952	153,143,950
Investment in Shahjalal Asset Management Ltd.			26,272,841	18,350,000
Investment in Shahjalal Multi Agro Food & Industries Ltd.			4,200,000	4,200,000
			231,116,793	175,693,950

*The details of Investment in private placement have been shown in Annexure- 'G'

8.00 Advances, Deposits & Prepayments : Tk. 13,729,745

Advance to Employees			381,649	682,438
Advance Income Tax	(Note # 8.01)		4,151,239	6,974,751
Security Deposit	(Note # 8.02)		533,400	533,400
Advance Insurance Premium	(Note # 8.03)		609,529	293,622
L/C Margin for Raw Material			8,053,928	18,618,992
			13,729,745	27,103,203

8.01 Advance Income Tax : Tk. 4,151,239

Opening Balance			6,974,751	4,003,800
Tax deduction at source during the year			3,710,850	4,545,425
Tax deduction at source on FDR			340,389	2,316,526
Tax deduction at source on Bonus Share			-	112,800
Tax deduction at source on Cash Dividend			100,000	-
Tax paid for the income year: 2020-2021			191,547	2,463,314
			11,317,537	13,441,865
Adjustment for the income year 2020-2021			(7,166,298)	(6,467,114)
			4,151,239	6,974,751

8.02 Security Deposit : Tk. 533,400

Polly Bidyut Samity (PBS)- Electricity			25,000	25,000
T & T			8,400	8,400
Central Depository Bangladesh Limited (CDBL)			500,000	500,000
			533,400	533,400

8.03 Advance Insurance Premium: Tk. 609,529

Advance Insurance Premium-Opening			293,622	60,592
Addition during the year			1,209,120	1,374,000
			1,502,742	1,434,592
Adjustment during the year			(893,213)	(1,140,970)
			609,529	



The classification of Advances, Deposits & Prepayments as required by the Schedule XI, Part I, Para 6 of the Companies Act, 1994 are given below:

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	13,348,096	26,420,765
ii) Advance, deposits & prepayment considered good for which the company holds no security.		
iii) Advance, deposits & prepayment considered doubtful or bad.		
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member.		
v) Advance, deposits & prepayment due by companies under the same management.		
vi) The maximum amount due by directors or other officers of the company at any time during the year.	381,649	682,438
Total	13,729,745	27,103,203

9.00 Cash and Cash Equivalents : Tk. 19,370,417

Cash in Hand	1,291,750	683,551
Cash at Bank		
First Security Islami Bank Ltd., A/C No. # 12100	9,111	1,668
First Security Islami Bank Ltd., A/C No. # 00548	-	785
Social Islami Bank Ltd., A/C No. # 00896	8,461	159,685
One Bank Ltd. A/C No.# 659	187,545	616,992
One Bank Ltd. A/C No.# 796	863,376	625,130
One Bank Ltd. A/C No.# 5259	2,271,247	77,487
One Bank Ltd. A/C No.# 739	19,082	2,753,616
One Bank Ltd. A/C No.# 719	32,627	832,619
One Bank Ltd. A/C No.# 901	410,917	-
Bengal Commercial Bank Ltd. A/C No.# 4283	4,275,656	-
FDR	10,000,000	60,000,000
	19,369,772	65,751,533
IPO Account		
Social Islami Bank Ltd., A/C No. # 00045	8,075	3,119,532
Social Islami Bank Ltd., A/C No. # 00017	-	907,514
Social Islami Bank Ltd., A/C No. # 00018	-	9,391
Social Islami Bank Ltd., A/C No. # 00019	-	230,320
	8,075	4,266,757
BO Account		
SND-127 (SEML)	(7,430)	972
	19,370,417	70,019,262

The Bank balance is agreed with respective bank statement balances.



10.00 Share Capital : Tk. 847,000,000**10.01 Authorized Capital: Tk. 1,000,000,000**

10,00,00,000 Ordinary Shares of Tk. 10/- each	1,000,000,000	1,000,000,000
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10.02 Issued, Subscribed & Paid-up Capital: Tk. 847,000,000

84,700,000 Ordinary Shares of Tk. 10/- each	847,000,000	847,000,000
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10.03 Composition of Shareholding of Ordinary Shares:

Category of Shareholders	No. of Shares	% of Holdings	No. of Shares	% of Holdings
Sponsors & Directors	26,450,258	31.23%	26,450,258	31.23%
Financial and Other Institutions	19,896,030	23.49%	27,245,678	32.17%
General Public	38,353,712	45.28%	31,004,064	36.60%
Total	84,700,000	100.00%	84,700,000	100.00%

The distribution schedule showing the number of shareholders and their share holdings in percentage has been disclosed below:

Range of Holdings	No of Holders	No of Shares	Percentage
Upto 500 Shares	2,346	585,289	0.69%
501 to 5,000 Shares	4,500	8,221,986	9.71%
5,001 to 10,000 Shares	693	5,332,409	6.30%
10,001 to 20,000 Shares	381	5,665,636	6.69%
20,001 to 30,000 Shares	131	3,375,136	3.98%
30,001 to 40,000 Shares	66	2,346,793	2.77%
40,001 to 50,000 Shares	47	2,202,325	2.60%
50,0001 to 100,000 Shares	55	3,930,981	4.64%
100,0001 to 1,000,000 Shares	44	10,515,568	12.42%
Over 1,000,000 Shares	10	42,523,877	50.21%
Total	8,273	84,700,000	100.00%

11.00 Retained Earnings : Tk. 376,681,548

Opening Balance	329,480,707	321,733,099
Cash Dividend for the year 2019-2020	(29,124,871)	(88,662,206)
Net profit for the year	76,325,712	96,409,814
	376,681,548	329,480,707

12.00 Deferred Tax Liability : Tk. 23,476,955

Opening Balance	18,932,594	16,860,938
Add: Expenses/ (Income) of Deferred Tax during the year (Annexure-B)	4,544,361	2,071,656
Deferred Tax Liability /(Assets) as on 30 June 2022	23,476,955	18,932,594

Details Shown in Annexure-B

13.00 Short Term Borrowings : Tk. 178,596,473

TR	117,657,130	109,792,726
HYPO	30,324,369	30,848,581
IDBP	10,236,548	13,496,807
EDF	20,378,426	33,768,718
	178,596,473	187,906,832



14.00 Unclaimed Dividend : Tk. 1,132,494

Dividend Payable for the year 2017-2018	-	94,715
Dividend Payable for the year 2018-2019	177,794	491,590
Dividend Payable for the year 2019-2020	575,138	625,130
Dividend Payable for the year 2020-2021	379,562	-
	1,132,494	1,211,435

15.00 IPO Refund Liability: Tk. 0

IPO Refund Liability during the year	-	1,147,225
	-	1,147,225

16.00 Liabilities for WPPF : Tk. 0

Opening Balance	23,595,213	18,308,087
Addition during the year (Note # 24.00)	2,130,786	5,287,126
	25,725,999	23,595,213
Transfer to WPPF Bank Accounts	(25,725,999)	-
Closing Balance	-	23,595,213

17.00 Accounts and Other Payables : Tk. 3,546,217

Umama Enterprise	1,606,320	1,135,638
United Graphics	301,695	56,327
Akota Dyeing	193,574	231,369
Hamza Chemical	306,321	486,397
RT Dyeing	203,565	635,984
Uk Chemical	345,628	348,646
Foisal Enterprise	151,493	342,641
Saif Sami Agency	437,621	641,803
	3,546,217	3,878,805

18.00 Liabilities for Expenses : Tk. 16,028,417

Electricity bill payable	534,656	583,024
Telephone bill payable	122,398	198,654
Water bill payable	8,064	12,365
Salary & Wages	7,482,638	3,400,858
Director Remuneration	100,000	100,000
Income Tax Payable (Note # 18.01)	5,126,674	7,166,298
Interest Payable	1,656,987	3,877,769
Audit Fee Payable	150,000	170,000
Listing Fee payable of Exchanges for the year 2022	847,000	-
	16,028,417	15,508,968



18.01 Income Tax Payable: Tk. 5,126,674

Opening Balance	7,166,298	6,372,371
Charge for the current year	5,126,674	7,166,298
Short provision (Income Year 2020-21, Assement 2021-2022)	-	94,743
	12,292,972	13,633,412
Adjustment during the year -Assessment year 2021-2022	(7,166,298)	(6,467,114)
Closing Balance	5,126,674	7,166,298

19.00 Revenue : Tk. 755,366,331

Export during the year	755,366,331	864,394,154
	755,366,331	864,394,154

20.00 Cost of Goods Sold: Tk. 612,662,187

Raw Materials Consumed	(Note # 20.01)	529,631,402	640,136,618
Manufacturing Overhead	(Note # 20.03)	97,327,465	70,282,834
Cost of Manufacture		626,958,867	710,419,452
Work in Process-Opening		6,356,891	8,519,506
Work in Process-Closing		(16,150,596)	(6,356,891)
Cost of production		617,165,162	712,582,067
Sample Expenses		(2,733,557)	(1,056,935)
Finished Goods-Opening		4,256,846	5,324,022
Finished Goods-Closing		(6,026,264)	(4,256,846)
		612,662,187	712,592,308

20.01 Raw Materials Consumed: Tk. 529,631,402

Opening Stock of Raw Materials	138,684,820	158,835,820
Purchase during the year	594,162,747	619,985,618
Raw materials available for Production	732,847,567	778,821,438
Closing Stock of Raw Materials	(203,216,165)	(138,684,820)
Raw Materials Consumed	529,631,402	640,136,618

20.02 Store Items : Tk. 3,529,262

Opening Balance	875,420	1,521,408
Purchase during the year	3,805,019	3,154,951
	4,680,439	4,676,359
Closing Balance	(1,151,177)	(875,420)
Consumption during the year	3,529,262	3,800,939



20.03 Manufacturing overhead : Tk. 97,327,465

Wages, Salaries and Allowances	45,414,997	22,906,066
Festival Bonus	1,694,550	1,369,467
Carrying Charge	3,195,293	3,644,938
Electricity Bill	6,505,362	6,352,168
Fuel Expenses	655,794	713,134
Freight & Forwarding Charge	906,376	1,243,544
Medical Expenses	433,683	629,825
Food & Tiffin Expenses	871,033	724,038
Labor Charge	1,294,138	1,291,882
Production Incentives	460,633	426,921
Telephone and Mobile Bill	480,826	358,688
Printing & Stationery Expenses	602,116	409,452
Store Items (Note # 20.02)	3,529,262	3,800,939
Conveyance	380,740	300,301
Postage & Stamp	69,678	61,043
Insurance Expenses	893,214	1,140,970
Miscellaneous Expenses	84,122	152,664
Repairs & Maintenance	229,219	386,528
Depreciation(Annexure- A)	29,626,430	24,370,266
	97,327,465	70,282,834

21.00 Operating Expenses : Tk. 40,679,722

Selling Expenses (Note # 21.01)	26,788,557	19,605,084
Administrative Expenses (Note # 21.02)	13,891,165	14,050,792
	40,679,722	33,655,876

21.01 Selling Expenses : Tk. 26,788,557

Salaries and Allowances	18,509,924	13,200,968
Festival Bonus	712,150	545,200
Advertisement	47,536	53,120
Electricity charge	93,577	119,406
Phone, Fax and Mobile charge	963,217	948,403
Entertainment expenses	278,639	227,639
Repair & Maintenance	336,516	405,394
Paper and Periodicals	262,943	232,615
Traveling expenses	1,079,278	1,300,602
Printing & Stationery	333,911	328,562
Postage & Courier	433,638	344,756
Sample expenses	2,733,557	1,056,935
Transportation & Handling expenses	629,852	513,720
Miscellaneous expenses	65,210	73,907
Depreciation(Annexure- A)	308,609	253,857
	26,788,557	19,605,084



21.02 Administrative Expenses : Tk. 13,891,165

Salaries and allowances	8,361,289	6,377,788
Festival Bonus	488,950	986,135
Tours and Travelling expenses	478,066	462,366
Phone, Fax and Mobile expenses	122,047	134,258
Postage & Stamps	128,613	141,493
Printing & Stationery	154,411	161,078
Registration, Renewal & Legal expenses	1,017,151	2,453,620
Entertainment	365,756	472,855
Electricity charge	143,948	221,550
Drinking Water expenses	62,689	115,305
Audit fees (Including VAT)	150,000	390,000
Director Remuneration	1,200,000	420,000
Board Meeting Fee	88,000	90,000
AGM expenses	152,480	177,237
Donation	-	500,000
Medical Expenses	8,160	53,354
VAT	-	20,385
Miscellaneous Expenses	43,779	111,797
Depreciation(Annexure- A)	925,826	761,571
	13,891,165	14,050,792

22.00 Other Income : Tk. 4,883,206

Interest Income	3,419,442	9,735,455
Cash Dividend	500,000	-
Gain from Sale of Bonus Share	-	2,084,956
Foreign Currency Fluctuation Gain/(Loss) (Realized)	963,764	221,757
	4,883,206	12,042,168

23.00 Financial Expense : Tk. 18,780,095

Bank Charges & Commission	3,127,559	1,516,655
Interest on Loan (Note # 23.01)	15,652,536	17,641,846
	18,780,095	19,158,501

23.01 Interest on Loan : Tk. 15,652,536

Interest on Short Term Loan	15,652,536	17,641,846
	15,652,536	17,641,846

24.00 Contribution to WPPF: Tk. 2,130,786

Profit before Contribution to WPPF	44,746,503	111,029,637
Contribution to WPPF	2,130,786	5,287,126

As per Bangladesh Labor Act, 2006 (Amendment-2013), the amount is computed @ 5% net profit before Income Tax.

25.00 Other Comprehensive Income/(Loss): Tk. 67,328,681.00

Foreign Currency Fluctuation Gain/(Loss) (Un-realized)	287,938	75,081
Un-realized Gain from marketable securities (Note-25.01)	67,040,743	17,540,741
	67,328,681	17,615,822

25.01 Un-realized Gain from marketable securities : Tk. 67,040,743.00

Opening Balance	17,540,741	-
Addition During the Year Un-realized Gain from marketable securities	49,500,002	17,540,741
Closing Balance	67,040,743	17,540,741

Details calculation of Un-realized gain from marketable securities have shown in **Annexure-G**

26.00 Earnings per Share: Tk. 0.90

a) Net Profit After Tax	76,325,712	96,409,814
b) Weighted average number of ordinary shares (Note # 26.01)	84,700,000	84,700,000
Earnings per Share (EPS) (a/b)	0.90	1.14

26.01 Calculation of Weighted Average Number of Shares

Particulars	Number of Ordinary Share	Weight	Weighted average no. of Shares 30 June 2022	Weighted average no. of Shares 30 June 2021
Opening No. of Shares	84,700,000	365/365	84,700,000	84,700,000
Issuance of Bonus Share	-	-	-	-
Total	84,700,000		84,700,000	84,700,000

27.00 Net Asset Value per Share (NAV) : Tk. 15.24

Total Assets	1,513,790,785	1,446,277,601
Less: Non-Current Liabilities	23,476,955	18,932,594
Less: Current Liabilities	199,303,601	233,248,478
a) Net Asset Value	1,291,010,229	1,194,096,529
b) No. of ordinary shares outstanding	84,700,000	84,700,000
Net Asset Value per Share (NAV) (a/b)	15.24	14.10

28.00 Net Operating Cash Flows per Share (NOCFPS): Tk. 0.28

a) Net Operating Cash Flows	24,130,822	217,692,200
b) Weighted average number of ordinary shares outstanding (Note # 26.01)	84,700,000	84,700,000
Net Operating Cash Flows per Share (NOCFPS) (a/b)	0.28	2.57



29.00 Disclosures of the Companies Act, 1994**29.01 Schedule XI, Part II, Note 5 of Para 3- Employees :**

Total number of employees are as follows:

Particulars	30 June 2022
Salary below Tk. 8,000 per month	-
Salary Tk. 8,000 or above per month	482
Total	482

29.02 The requirement of schedule XI part-II, Para 3 (a) : Turnover

Particulars	30 June 2022
Turnover in BDT.	755,366,331
Turnover in Quantity (M.Ton)	4,327

29.03 The requirement of schedule XI part-II, Para 3 (d) (i) : Raw Materials Consumed

Particulars	30 June 2022
Raw Material (Value in BDT.)	529,631,402
Raw Material Quantities (kg)	4,449,270

29.04 The requirement of schedule XI part-II, Para 3 (d) (ii) : Finished goods

Particulars	30 June 2022
Opening Quantity (M.Ton)	37.06
Production Quantity (M.Ton)	4,338.52
Closing Quantity (M.Ton)	48.58

29.05 The requirement of schedule XI part-II, Para 4**Payments to Managing Director and Director by the company during the year**

a. Managerial remuneration paid or payable during the financial year to the directors, including managing director, a managing agent or manager.	1,200,000
b. Expenses reimbursed to managing agent	Nil
c. Commission or other remuneration payable separately to a managing agent or his associate.	Nil
d. Commission received or receivable by the managing agent or his associate as selling or buying agent of	Nil
e. The money value of the contracts for the sale or purchase of goods and materials or supply of services,	Nil
f. Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil
g. Other allowances and commission including guarantee commission	Nil
h. Pensions etc.	
(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
(iv) Compensation for loss of office	Nil
(v) Consideration in connection with retirement from office.	Nil

29.06 The requirement of schedule XI part-II, Para 7 : Capacity Utilization

The production capacity and utilization of its are as follows:

Particulars	30 June 2022
	Qty in M. Ton
Installed Capacity	8,327
Actual Production	4,339
Capacity Utilization (%)	52.10%



29.07 The requirement of schedule XI part-II, Para 8 (C) :

(a) Value of imports calculated on C.I.F basis by the company during the financial year ended 30 June, 2022 in respect of raw materials, components of spare parts and capital goods were as follows:

S.L	Particulars	Import
		Amount in BDT
i	Raw Materials	594,162,747
ii	Packing Materials	-
iii	Components of Spare parts	-
iv	Capital Goods	62,297,069

(b) The Company did not have any expenditure in foreign currency during the financial year on account of royalty, know-how, professional consultation fees, interest and other matters.

(c) Value of all imported raw materials, spare parts and components consumed during the financial year and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

Particulars	Total Consumption	Imported Taka	(%)	Local Taka	(%)
Raw Materials	529,631,402	529,631,402	100%	-	0%
Packing Materials	-	-	0%	-	0%
Store Items	3,529,262	-	0%	3,529,262	100%
Total	533,160,664	529,631,402		3,529,262	

(d) No amount has been remitted during the year in foreign currencies on account of dividends for non-residents shareholders,

(e) Earnings in foreign exchange classified under the following heads, namely:

(i) Export of goods calculated on F.O.B. basis Tk. 755366331

(ii) No royalty, know-how, professional and consultation fees were received;

(iii) No interest and dividend received;

(iv) No other income received.

29.08 Related party disclosures (IAS-24)

Name	Designation	Particulars	Outstanding Balance as on 30.06.2021	Addition During the year	Paid During the year	Outstanding Balance as on 30.06.2022
Md. Tafazzal Hossain Forhad	Chairman	Remuneration	-	-	-	-
		Board Meeting fee	-	20,000	20,000	-
M.A. Kayum Howlader	Managing Director	Remuneration	100,000	1,200,000	1,200,000	100,000
		Board Meeting fee	-	20,000	20,000	-
Abdur Razzak	Director	Remuneration	-	-	-	-
		Board Meeting fee	-	18,000	18,000	-
Md. Mosaddik Hossain Raivee	Director	Remuneration	-	-	-	-
		Board Meeting fee	-	16,000	16,000	-
Sheikh Nasir Uddin	Independent Director	Remuneration	-	-	-	-
		Board Meeting fee	-	14,000	14,000	-
Total			100,000	1,288,000	1,288,000	100,000

29.09 Disclosure as per paragraph 17 of IAS 24 : Key Management Personnel of the entity:

(a) Short-term employee benefits	1,288,000
(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) termination benefits and	Nil
(e) share-based payment	Nil



29.10 Disclosure as per paragraph-18, IAS- 24:

Disclosure requirements of IAS 24, Para 18 minimum disclosure shall include:

- a) the amount of transactions; 1,288,000
- b) the amount of outstanding balance, including commitments, and; 100,000
- i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement; and Remuneration & Board Meeting fee
- ii) details of any guarantee given or received;
- c) provisions for doubtful debts related to the amount of outstanding balance; and
- d) the expenses recognized during the period in respect of bad or doubtful debts due from related parties.

29.11 During the period from 01-07-2021 to 30-06-2022, there were 10 (Ten) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Directors	Designation	No. of Meetings Attended
Md. Tafazzal Hossain Forhad	Chairman	10
M.A. Kayum Howlader	Director & Managing Director	10
Abdur Razzak	Director	9
Md.Mosaddiq Hossain Raivee	Director	8
Sheikh Nasir Uddin	Independent Director	7

29.12 Cash received from Customers	742,169,921	909,084,938
Sales	755,366,331	864,394,154
Add: Receivables b/d	212,154,277	256,845,061
Less: Receivables c/d	(225,350,687)	(212,154,277)

29.13 Cash paid to Suppliers	587,735,290	620,606,791
Cost of Goods Sold	612,662,187	712,592,308
Less: Opening Inventory	(150,173,977)	(174,200,756)
Add: Closing Inventory	226,544,202	150,173,977
Add: Sample Expense	2,733,557	1,056,935
Add: Creditors b/d	3,878,805	9,592,366
Less: Creditors c/d	(3,546,217)	(3,878,805)
Add: Closing L/C Margin for Raw Material	8,053,928	18,618,992
Less: Opening L/C Margin for Raw Material	(18,618,992)	(26,866,331)
Less: Factory Overhead	(64,171,773)	(42,111,629)
Less: Depreciation	(29,626,430)	(24,370,266)

29.14 Cash paid to Employees	74,153,540	48,063,020
For Factory Overhead:	44,873,067	26,479,575
Opening Advance to Employee	(682,438)	(1,012,741)
Closing Advance to Employee	381,649	682,438
Opening Provision	3,500,858	3,954,118
Closing Provision	(7,582,638)	(3,500,858)
Salary & Wages	45,414,997	22,906,066
Festival Bonus	1,694,550	1,369,467
Medical Expenses	433,683	629,825
Food & Tiffin Expenses	871,033	724,038
Production Incentive	460,633	426,921
Conveyance	380,740	300,301
For Administrative Expenses:	10,058,399	7,837,277
Salaries and Allowances	8,361,289	6,377,788
Festival Bonus	488,950	986,135
Director Remuneration	1,200,000	420,000
Medical Expenses	8,160	53,354
Board Meeting Fee	-	-
For Selling and Distribution:	19,222,074	13,746,168
Salary & Allowances	18,509,924	13,200,968
Festival Bonus	712,150	545,200



29.15 Cash Paid to Others	56,920,690	25,983,974
Factory Overhead, Administrative & Selling Expenses	131,744,368	99,080,836
Less: Employee Expenses	(78,536,109)	(48,063,020)
Add: Accrued Exp b/d	964,043	4,914,026
Less: Accrued Exp c/d	(1,662,118)	(4,464,901)
Add: Prepaid Exp c/d	1,142,929	1,509,460
Less: Prepaid Exp b/d	(827,022)	(1,606,733)
Add: Contribution to WPPF	25,725,999	-
Receivable from STIL Employee Providend Fund	9,229,465	-
Less: Depreciation	(30,860,865)	(25,385,694)

29.16 Cash received from Other Income	5,113,207	12,699,112
FDR Interest	3,419,442	9,735,455
Gain on Bonus Share	-	2,084,956
Add: Opening Interest Receivable	245,556	902,500
Less: Closing Interest Receivable	(15,555)	(245,556)
Foreign Currency Fluctuation Gain/(Loss)	1,251,702	296,838
Less: Closing Foreign Currency Fluctuation Gain/(Loss) Receivable	(287,938)	(75,081)
Cash Dividend	500,000	-

30.00 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method) the requirement of Bangladesh Securities and Exchange Commission notification no. BSEC/CMRRCD/2006-158/308/Admin/81, Dated 20 June 2018.

Particulars	Amount in (Tk.)	
	30 June 2022	30 June 2021
Net Profit before Tax	85,996,747	105,742,511
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation on Fixed Assets	30,860,865	25,385,694
Foreign Currency Fluctuation Gain/(Loss) (Un-realized)	287,938	75,081
Finance Cost	18,780,095	19,158,501
	135,925,645	150,361,787
Increase in Inventories	(76,370,225)	24,026,779
Increase in Trade and other Receivables	(22,483,812)	45,363,490
Decrease in Advance, Deposits and Prepayments	10,549,946	8,344,612
Increase in Liabilities for Expenses	4,779,855	(539,968)
Decrease in Liabilities for WPPF	(23,595,213)	5,287,126
Decrease in Trade and other Payables	(332,588)	(5,713,561)
Cash Generated from Operating Operation	28,473,609	227,130,265
Advance Income Tax Paid	(4,342,786)	(9,438,065)
Net Cash Generated from Operating Activities	24,130,823	217,692,200

31.00 Significant Deviation

The Earning per share (EPS) of the company as on June 30, 2022 stood at Tk. 0.90 against Tk. 1.14 compared to June 30, 2021. The EPS has reduced because of production of the company has reduced as well as decrease of Sales and Net Profit after Tax compared to the previous year due to reducing export order.

The Net Operating Cash Flow per share (NOCFPS) in current year is Tk .0.28 as against Tk. 2.57 compared to the previous year of June 30, 2021 due to decrease in collection from turnover and comparatively lower payment made for suppliers and others.

32.00 Bank Guarantee

The company have no Bank Guarantee on the reporting date.

33.00 Capital Commitment

The company have no Capital Commitment at the reporting date.



SK TRIMS & INDUSTRIES LTD.
Schedule of Property, Plant and Equipment
As at June 30, 2022

Particulars	Cost			Rate of Depreciation (%)	Depreciation			Written Down Value as at 30 June 2022
	Balance as on 01 July 2021	Addition during the Year	Balance as on 30 June 2022		Balance as on 01 July 2021	Charge during the Year	Balance as on 30 June 2022	
Land	150,043,271	-	150,043,271	0%	-	-	-	150,043,271
Buildings and Civil Construction	380,026,344	-	380,026,344	2.50%	20,255,149	8,938,153	29,193,302	350,833,042
Plant & Machinery	207,150,622	82,035,255	289,185,877	10%	82,337,369	16,954,364	99,291,733	189,894,144
Furniture and Fixture	8,156,688	-	8,156,688	10%	2,340,939	567,126	2,908,065	5,248,623
Electrical Equipment and Installation	16,793,874	-	16,793,874	10%	5,644,698	1,087,219	6,731,917	10,061,957
Office Equipment	5,538,924	-	5,538,924	10%	1,437,552	399,948	1,837,500	3,701,424
Fire Equipment	2,364,951	-	2,364,951	10%	667,592	165,519	833,111	1,531,840
Vehicle	25,572,305	-	25,572,305	20%	11,115,836	2,748,536	13,864,372	11,707,933
30 June 2022	795,646,979	82,035,255	877,682,234		123,799,135	30,860,865	154,659,999	723,022,235
30 June 2021	614,635,422	181,011,557	795,646,979		98,413,441	25,385,694	123,799,134	671,847,845

Allocation of depreciation

Particulars	Percentage (%)	Taka
Manufacturing Expenses	96%	29,626,430
Administrative Expenses	3%	925,826
Selling & Distribution Expenses	1%	308,609
Total	100%	30,860,865



SK TRIMS & INDUSTRIES LTD.
Schedule of Property, Plant and Equipment
As at June 30, 2021

Annexure-A(i)

Particulars	Cost		Rate of Depreciation (%)	Depreciation			Written Down Value as at 30 June 2021
	Balance as on 01 July 2020	Addition during the Year		Balance as on 01 July 2020	Charge during the Year	Balance as on 30 June 2021	
Land	150,043,271	-	0%	-	-	-	150,043,271
Buildings and Civil Construction	199,724,446	180,301,898	2.50%	14,046,742	6,208,407	20,255,149	359,771,195
Plant & Machinery	207,150,622	-	10%	68,944,314	13,393,055	82,337,369	124,813,253
Furniture and Fixture	8,051,068	105,620	10%	1,716,881	624,058	2,340,939	5,815,749
Electrical Equipment and Installation	16,265,233	528,641	10%	4,448,339	1,196,359	5,644,698	11,149,176
Office Equipment	5,538,924	-	10%	997,456	440,096	1,437,552	4,101,372
Fire Equipment	2,289,553	75,398	10%	485,457	182,135	667,592	1,697,359
Vehicle	25,572,305	-	20%	7,774,252	3,341,584	11,115,836	14,456,469
30 June 2021	614,635,422	181,011,557		98,413,441	25,385,694	123,799,134	671,847,845
30 June 2020	600,387,219	14,248,203		72,031,929	26,381,512	98,413,440	516,221,982

Allocation of depreciation

Particulars	Percentage (%)	Taka
Manufacturing Expenses	96%	24,370,266
Administrative Expenses	3%	761,571
Selling & Distribution Expenses	1%	253,857
Total	100%	25,385,694



SK TRIMS & INDUSTRIES LTD.

3rd Schedule of Property, Plant and Equipment (Tax base)

as at 30 June, 2022

Annexure-A(ii)

Particulars	Cost			Rate of Depreciation (%)	Balance as on 01 July 2021			Charge during the year	Balance as on 30 June 2022		Written Down Value as at 30 June 2022
	Balance as on 01 July 2021	Addition during the Year	Balance as on 30 June 2022		Balance as on 01 July 2021	Balance as on 30 June 2022	Balance as on 30 June 2022				
Land	150,043,271	-	150,043,271	-	-	-	-	-	-	-	150,043,271
Buildings and Civil Construction	380,026,344	-	380,026,344	10%	129,136,392	24,163,741	153,300,133	153,300,133	153,300,133	153,300,133	226,726,211
Plant & Machinery	207,150,622	82,035,255	289,185,877	20%	141,109,073	22,745,792	163,854,865	163,854,865	163,854,865	163,854,865	125,331,012
Furniture and Fixture	8,156,688	-	8,156,688	10%	2,523,837	542,512	3,066,349	3,066,349	3,066,349	3,066,349	5,090,339
Electrical Equipment and Installation	16,793,874	-	16,793,874	20%	10,275,800	1,209,062	11,484,862	11,484,862	11,484,862	11,484,862	5,309,012
Office Equipment	5,538,924	-	5,538,924	10%	1,618,414	377,593	1,996,007	1,996,007	1,996,007	1,996,007	3,542,917
Fire Equipment	2,364,951	-	2,364,951	10%	770,017	153,611	923,628	923,628	923,628	923,628	1,441,323
Vehicle	25,572,305	-	25,572,305	20%	13,421,584	2,253,883	15,675,467	15,675,467	15,675,467	15,675,467	9,896,838
Total	795,646,979	82,035,255	877,682,234		298,855,117	51,446,194	350,301,311	350,301,311	350,301,311	350,301,311	527,380,923



SK TRIMS & INDUSTRIES LTD.

Deferred Tax Calculation

as at 30 June 2022

Annexure-B

Deferred tax (assets)/liability recognized in accordance with the provision of IAS-12, is arrived as follows:

(Amount in Taka)

Particulars	Amount in BDT	
	30 June 2022	30 June 2021
Opening Balance	18,932,596	16,860,940
Deferred Tax Liability / (Assets) as on 30 June 2022	23,476,957	18,932,596
Increase/(Decrease) of Deferred Tax Liability	4,544,361	2,071,656

Particulars	Carrying Amount on Balance Sheet date (Taka)	Tax Base (Taka)	Temporary Differences (Taka)
At 30 June 2022			
Property, Plant & Equipment, Annexure-A	723,022,235	527,380,923	195,641,312
Addition during the period	-	-	-
Temporary difference for lease Assets	-	-	-
Liability to Employees	-	-	-
Net temporary difference	723,022,235	527,380,923	195,641,312
Applicable Tax rate			12.00%
Deferred Tax Liability/(Asset)			23,476,957
At 30 June 2021			
Property, Plant & Equipment, Annexure-A	671,847,845	496,791,862	175,055,983
Temporary difference for lease Assets	-	-	-
Liability to Employees	(23,595,213)	-	(23,595,213)
Net temporary difference	648,252,632	496,791,862	151,460,770
Applicable Tax Rate			12.50%
Deferred Tax Liability/(Asset)			18,932,596



SK TRIMS & INDUSTRIES LTD.

Details of Raw Material Inventory

For the year ended June 30, 2022

		Opening Balance as on 01.07.2021		Purchased		Consumed/Used		Closing Balance as on 30.06.2022	
Sl. No.	Items Name	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
1	Sewing Thread	122,040	25,162.878	269,793	77,961.932	281,997	71,385.545	109,836.00	31,739.266
2	Silicon Oil	10,153	2,239.801	22,834	13,918.245	21,566	9,196.546	11,421.00	6,961.500
3	LLD/LDPE/LLDPE	133,227	8,365.203	234,216	31,843.706	219,415	20,083.169	148,028.00	20,125.740
4	Polypropylene	98,951	8,983.730	325,532	46,219.787	320,585	40,451.819	103,898.00	14,751.698
5	HDPE Film Gread HD 5301 AA	90,056	9,551.525	331,612	41,661.435	327,110	39,333.354	94,558.00	11,879.605
6	BOPP	105,558	11,822.699	449,011	57,569.658	448,527	55,796.363	106,041.00	13,595.994
7	Adhesive Tape	4,218	851.796	18,143	7,353.419	14,769	5,128.223	7,592.00	3,076.992
8	Thiner	890	161.637	6,232	1,308.525	5,520	1,133.803	1,602.00	336.359
9	Ink	4,133	1,763.762	19,305	9,164.954	17,652	8,182.284	5,785.00	2,746.432
10	Polyester Textured Yarn	83,115	9,591.183	236,686	33,683.405	234,897	31,191.545	84,905.00	12,083.043
11	Spendax Rubber	13,726	5,124.421	44,262	22,090.815	43,773	20,120.672	14,215.00	7,094.564
12	Rubber Thread	42,039	8,917.553	144,356	50,432.806	146,459	45,397.849	39,937.00	13,952.510
13	Opp Gum Tape	17,922	2,281.056	61,451	13,579.205	60,412	11,670.328	18,961.00	4,189.934
14	Duplex Board	138,297	8,566.202	379,434	40,933.340	386,211	35,311.164	131,520.00	14,188.378
15	Art card	122,230	7,156.113	364,726	36,092.389	378,172	32,483.510	108,784.00	10,764.993
16	Corrugating Medium Paper	124,374	4,221.260	397,371	16,754.944	394,261	15,600.906	127,484.00	5,375.299
17	Corrugating Liner Paper	130,179	5,522.836	380,773	22,280.535	386,762	20,536.517	124,190.00	7,266.854
18	Virgen Liner Paper	108,609	7,003.747	405,932	27,944.376	404,205	27,352.593	110,336.00	7,595.530
19	Virgen Paper /Medium Paper	117,295	10,748.665	338,196	39,869.360	340,542	37,066.977	114,948.00	13,551.047
20	Tissue Paper	5,384	648.754	24,801	3,499.910	16,435	2,208.237	13,750.00	1,940.428
Total Taka		1,472,396	138,684,820	4,454,665	594,162,747	4,449,270	529,631,404	1,477,791	203,216,165



SK TRIMS & INDUSTRIES LTD.

Details of Work in process
For the year ended June 30, 2022

Annexure-D

Sl. No.	Items Name	Opening Balance as on 01.07.2021		Closing Balance as on 30.06.2022	
		Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
1	Sewing Thread	3,746	771,460	9,365	2,706,199
2	Silicon Oil	1,237	272,573	1,432	872,853
3	LLD/LDPE/LLDPE	4,257	266,978	5,746	781,219
4	Polypropylene	5,148	466,834	8,133	1,154,743
5	HDPE Film Gread HD 5301 AA	2,762	292,599	3,750	471,124
6	BOPP	2,450	274,082	6,223	797,878
7	Adhesive Tape	395	79,673	1,382	560,116
8	Thiner	449	81,433	905	190,015
9	Ink	359	153,039	346	164,264
10	Polyester Textured Yarn	3,703	426,808	7,950	1,131,384
11	Spendax Rubber	594	221,503	741	369,826
12	Rubber Thread	2,198	465,701	2,738	956,556
13	Opp Gum Tape	682	86,699	1,456	321,742
14	Duplex Board	5,910	365,637	10,957	1,182,041
15	Art card	6,561	383,671	6,465	639,760
16	Corrugating Medium Paper	3,213	108,921	3,611	152,256
17	Corrugating Liner Paper	4,323	183,187	4,858	284,261
18	Virgen Liner Paper	7,278	468,776	8,190	563,800
19	Virgen Paper /Medium Paper	10,136	927,748	20,134	2,373,567
20	Tissue Paper	495	59,571	3,380	476,992
	Total Taka	65,896	6,356,891	107,762	16,150,596



SK TRIMS & INDUSTRIES LTD.
Details of Finished Goods
For the year ended June 30, 2022

Annexure-E

Sl. No.	Name of Products	Opening Balance as on 01.07.2021		Closing Balance as on 30.06.2022	
		Qty.	Amount	Qty.	Amount
1	Carton	11,911	1,052,460	13,757	1,215,575
2	Elastic	1,775	412,841	2,614	607,794
3	Poly	3,953	625,495	6,047	956,848
4	Swing Thread	1,744	629,770	2,907	1,049,426
5	Photo Card	3,835	362,463	4,832	456,703
6	Back Board	6,907	473,988	8,799	603,860
7	Size/Price/Bar Code Tag	5,938	438,582	7,514	554,981
8	Tissu Paper	203	128,647	488	308,750
9	Gum Paper	791	132,600	1,624	272,327
Total		37,058	4,256,846	48,582	6,026,264



SK TRIMS & INDUSTRIES LTD.
Details of Trade Receivables
For the year ended June 30, 2022

Annexure-F

Sl. No.	Name	30 June 2022	30 June 2021
1	A.G Dresses Ltd.	750,626	4,611,622
2	Aman Tex Ltd	-	1,545,892
3	Ayasha And Galeya Fashions Ltd	-	1,595,806
4	Bando App.. Ltd	-	2,927,235
5	Baraka Fashions Ltd	562,576	8,064,269
6	Crossline Knit Farriacs Ltd	-	42,656,216
7	Caesar Apparels Ltd.	837,404	-
8	Dewan Fashion Ltd.	10,575,447	10,517,086
9	Dhaka Garments And Washing Ltd	3,376,983	-
10	Dress up ltd	-	4,181,969
11	DK Sweater Ltd.	22,730,828	-
12	Dk Global Fashion wear Ltd	565,217	-
13	Dowas-Land Apparels Ltd	108,770,218	-
14	Ehsan Garments Ltd	-	1,175,402
15	Epoch Garments Ltd	4,957,293	-
16	Genetic Fashion Ltd.	3,411,100	4,995,826
17	Generation Next Fashion Ltd.	2,580,801	-
18	Glamour Dresses LTd	-	7,281,581
19	Gramtech Knit	-	4,280,575
20	G.S Garments Ltd	-	4,354,159
21	Hamds clothing	-	5,022,326
22	H.B.S Apparels Ltd	1,565,832	2,195,445
23	Innovative Knitex Ltd	837,951	-
24	J.M Fabrics Ltd.	5,025,776	-
25	JIC Suit Ltd	1,865,788	-
26	K.A Fashions Ltd	-	4,348,505
27	Kac Fashion	-	4,585,013
28	Kint Men Composite Ltd	-	4,365,400
29	Keya Cosmetics Ltd.	1,424,568	-
30	Libas Stich Ltd.	990,116	-
31	Manta Apparels Ltd	571,946	-
32	Max Sweaters (BD) Ltd	-	1,175,300
33	Monno Attire ltd	2,934,923	-
34	Monira knit apparels ltd	-	8,227,100
35	Multitech Apparels Ltd.	7,433,789	-



36	Murad Apparels ltd	1,536,575	-
37	New Siraj Hosiery	7,536,798	-
38	NRN Kniting and Garments Ltd.	1,625,351	-
39	Orion Knit Textiles Ltd.	3,925,134	8,106,602
40	P.A Knit Composite	-	237,879
41	Pearl Prince Apparels Ltd	2,177,544	-
42	Primier Foot Wear Ltd	3,349,616	10,495,543
43	Radical Design Ltd	8,366,442	-
44	Reedisha Texstripe	-	14,743,255
45	Reytex Fashion Wears Ltd	645,480	-
46	Ripon Knitwear	-	3,428,607
47	R.K Fashion Ltd.	3,349,788	-
48	Self Innovative	-	4,611,073
49	Sepal Garments Ltd	-	2,629,735
50	Shanta Garments Ltd	-	4,354,419
51	Shad Fashions Ltd	627,172	-
52	Silken Sewing Ltd	-	26,929,784
53	Sinha Knit and Denims Ltd.	621,371	-
54	Stylish Garments Ltd	4,720,283	-
55	Smee Apparels Ltd	271,745	-
56	Swan Jeans ltd	640,832	-
57	T.J sweaters	-	5,992,153
58	T.M Knit Composite Ltd	-	2,518,500
59	Total Fashion Ltd	4,187,379	-
Total		225,350,687	212,154,277



SK TRIMS & INDUSTRIES LTD.
Details of Investment in Private Placement
For the year Ended 30 June, 2022

For the year ended 30 June, 2022										Annexure-G
Sl No	Name of the Institution	Book Value at Cost as on 30.06.21	Market Value (Quoted Market Price) as on 30.06.21	Book Value at Cost as on 30.06.2022	Market Value (Quoted Market Price) as on 30.06.2022	Unrealized Gain/(Loss) as on 30.06.21	Unrealized Gain/(Loss) as on 30.06.22	Unrealized Gain/(Loss) From 1st July 21 to 30th June 22	Remarks	
1	Dominage Steel Building Systems Ltd.	9,259,259	26,800,000	9,259,259	23,500,000	17,540,741	14,240,741	(3,300,000)	Held to maturity	
2	Mamun Agro Product Ltd.	19,343,950	19,343,950	18,343,950	47,143,952	-	28,800,002	28,800,002	Held to maturity	
3	Acme Pesticides Limited	11,000,000	11,000,000	10,000,000	34,000,000	-	24,000,000	24,000,000	Held to maturity	
4	Anik Trims Ltd.	41,000,000	41,000,000	41,000,000	41,000,000	-	-	-	-	
5	Asiatic Laboratories Limited	25,000,000	25,000,000	25,000,000	25,000,000	-	-	-	-	
6	B Brothers Limited	10,000,000	10,000,000	10,000,000	10,000,000	-	-	-	-	
7	Banbiz(pvt.) Limited	20,000,000	20,000,000	20,000,000	20,000,000	-	-	-	-	
	Total	135,603,209	153,143,950	133,603,209	200,643,952	17,540,741	67,040,742	49,500,002	-	



DIVIDEND DISTRIBUTION POLICY STATEMENT

Introduction:

The Board of Directors of SK Trims & Industries Limited (the “Company”), herein after referred as “the Board”, has approved the Dividend Distribution Policy of the Company (“the Policy”) and shall disclose the same in the annual reports and on the website of the Company.

The Company’s Board of Directors shall be responsible for generating all proposed resolutions on the declaration and payment of dividends. The Board of Directors may in its discretion declare Dividend based on profits arrived at as per yearly audited financial results.

The Dividend Distribution Policy is prepared and adopted in compliance with the provisions of the Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January, 2021 of the Bangladesh Securities and Exchange Commission (BSEC) about dividend declaration, pay off, disbursement and Compliance.

Declaration and Payment of Dividends:

Dividend is the share of the profit that a Company decides to distribute among its Shareholders based on availability of profits/profit growth/liquidity position/diversification/expansion of the Company. The dividend policy of the Company is to distribute to its shareholders surplus funds from its distributable profits and/or general reserves, as may be determined by the Board of Directors, subject to:

■ Internal Factors

- i. The Company Profits after Tax earned during the financial year;
- ii. Cash flow position of the Company;
- iii. Accumulated reserves of the Company;
- iv. Future cash requirements for growth/expansion;
- v. Plan of Long term investments;
- vi. Requirements of Working capital;

■ External Factors

- i. Shareholder’s/Investor’s expectation and other relevant factors
- ii. Business cycles and Business environment,
- iii. Industry outlook for the upcoming years;
- iv. Economic environment and plan;
- v. Additional such criteria as the Board may deem fit from time to time;

Entitlement of Dividend:

Shareholders whose names shall appear in the Members Register of the Company or in the Depository Register of CDBL on the ‘Record Date’ of the respective year’s AGM will receive the entitled dividend.

Process of Distribution of Cash Dividend:

The cash dividend shall be paid directly to the bank account within 20 days and not more than 30 (thirty) days of the date of approval by the shareholders in the AGM and the date of Board approval in the case of an interim dividend, subject to compliance with BSEC or Bangladesh Bank or other regulatory authority circulars/directives from time to time.

Procedure of stock dividend distribution:

The stock dividend will be credited within 30 (thirty) days of approval, subject to regulatory clearance.

Process for settling unpaid dividends:

Unpaid or unclaimed cash dividends for less than three years from the declaration date shall be paid to shareholders upon application and disbursed within the time period specified. In case of the cash and stock dividend for more than three years of the declaration date shall be settled as per the instructions of the BSEC or other regulatory authority from time to time.

Amendment:

This Policy Statement shall be effective from the date of execution and may be amended from time to time and approved by the Board of Directors of the Company.

Disclosures:

The Dividend Distribution Policy shall be disclosed on the Company's website & a web-link thereto shall be provided in the Annual Report.

Disclaimer:

The above Policy Statement does not represent a commitment on the future Dividends of the Company but represents a general guidance on the Dividend Policy.

Tax matters:

Tax will be deducted at source as per applicable tax laws.

Authority of Policy Approval

This policy was approved by the Company's Board on 25 April 2022.

On behalf of the Board



Md. Riaz Haider
Company Secretary

LIST OF DIVIDEND PAYABLE / UNCLAIMED DIVIDEND

Unclaimed Dividend for the year 2020-2021

SL NO.	WARRANT NO.	BO ACCOUNT NO.	AMOUNT(BDT)
1	2100001	1202310056661734	233.75
2	2100002	1202310056708008	233.75
3	2100003	1201960063032583	257.12
4	2100004	1203330037708653	257.12
5	2100005	1203150046205840	4.67
6	2100006	1201960067190969	68.00
7	2100007	1201960004246871	425.00
8	2100008	1203370013189176	17.00
9	2100009	1203370016230657	42.50
10	2100010	1203220070882541	23.37
11	2100011	1204090052927313	940.50
12	2100012	1202850008760815	106.67
13	2100013	1202240011323301	361.25
14	2100014	1201700034726843	1062.50
15	2100015	1203780038773637	900.00
16	2100016	1201980020713231	2337.50
17	2100017	1201520021085495	4250.00
18	2100018	1203500026766133	1593.75
19	2100019	1201470002145896	850.00
20	2100020	1201580006323621	1062.50
21	2100021	1201600020215001	1275.00
22	2100022	1201520016191453	6375.00
23	2100023	1202610003233191	5.10
24	2100024	1201600012654368	212.50
25	2100025	1201600024822409	2337.50
26	2100026	1202830006178848	552.50
27	2100028	1203510021817831	2403.37
28	2100029	1202220026011859	425.00

29	2100030	1202200010132113	131.75
30	2100031	1202200010649551	131.75
31	2100032	1202090016536698	425.00
32	2100033	1204680033730991	51.00
33	2100034	1202400026269452	850.00
34	2100035	1203330010116208	212.50
35	2100036	1204140064379354	850.00
36	2100037	1203080009058184	51.00
37	2100038	1202550068048148	17.85
38	2100039	1203140024609920	68.00
39	2100040	1203000053622389	212.50
40	2100041	1201700051624127	257.12
41	2100042	1202950073829761	199.75
42	2100043	1203000045199731	637.50
43	2100044	1203000058150069	257.12
44	2100045	1204660041918674	23.37
45	2100046	1204660044005569	23.37
46	2100047	1204660044077328	23.37
47	2100048	1205200030671720	257.12
48	2100049	1205200061403281	257.12
49	2100050	1203650016493552	212.50
50	2100051	1602170043701382	1350.00
51	2100052	1203900065607373	212.50
52	2100053	1201960069165615	2380.00
53	2100054	1201940046069987	2125.00
54	2100055	1201960068895463	595.85
55	2100056	1202930072703655	212.50
56	2100057	1202930072703845	212.50
57	2100058	1202930072786459	212.50
58	2100059	1202930072786820	212.50
59	2100060	1203260072511241	85.00
60	2100061	1201830073519788	174.67
61	2100062	1202370017879396	22.50
62	2100063	1201960068742593	1275.00
63	2100064	1203120062376033	2.12

64	2100065	1203340020784395	871.25
65	2100066	1201960073884546	51.00
66	2100067	1204490069007081	6.75
67	2100068	1201890073594593	127.50
68	2100069	1201890073549391	212.50
69	2100070	1203220004011599	1147.50
70	2100071	1203680062671454	4250.00
71	2100072	1603700073415470	90.00
72	2100073	1201890074047436	44.62
73	2100074	1203140033794969	257.12
74	2100075	1201940025931889	637.50
75	2100076	1201820073606424	2125.00
76	2100077	1203880072610505	170.00
77	2100078	1203880072610703	170.00
78	2100079	1204430043532132	270.00
79	2100080	1203210015839468	450.00
80	2100081	1204560043688785	425.00
81	2100082	1205590062429572	450.00
82	2100083	1201640020519771	637.50
83	2100084	1204460069876449	42.50
84	2100085	1204460069876845	127.50
85	2100086	1205690023813521	1483.25
86	2100087	1201580044110061	97.75
87	2100088	1203600043483793	850.00
88	2100089	1202370018519540	17.85
89	2100090	1201560033633471	935.00
90	2100091	1203550067888899	212.50
91	2100092	1202580045298350	637.50
92	2100093	1202930072702923	212.50
93	2100094	1202550062891159	850.00
94	2100096	1201640068438533	216.75
95	2100097	1201640068438774	216.75
96	2100098	1201640068439091	216.75
97	2100099	1201640068553919	216.75
98	2100100	1301030021055731	257.12

99	2100101	1203550042306940	257.12
100	2100102	1203360022656812	1557.62
101	2100103	1204310017828138	399.50
102	2100104	1201720000055457	850.00
103	2100105	1203010010759791	257.12
104	2100106	1204570025616942	257.12
105	2100107	1203330074377546	212.50
106	2100108	1202240062131612	5.10
107	2100109	1203570036926274	150.87
108	2100110	1201850007157500	1275.00
109	2100111	1202850010415536	170.00
110	2100112	1202400027254596	42.50
111	2100113	1201820054371887	450.00
112	2100114	1201960063749371	170.00
113	2100115	1201960060608461	114.75
114	2100116	1201960060608609	93.50
115	2100117	1201960060689751	119.00
116	2100118	1201990039421137	595.00
117	2100119	1601880033254035	212.50
118	2100120	1204670049880886	436.05
119	2100121	1202930021885518	85.00
120	2100122	1203830031557201	255.00
121	2100123	1203210042372801	552.50
122	2100124	1204670035122050	199.75
123	2100125	1201820033795682	274.12
124	2100126	1201820034432247	276.25
125	2100127	1201820034435513	276.25
126	2100128	1201820034511621	276.25
127	2100129	1201820037137608	276.25
128	2100130	1201820037742341	272.00
129	2100131	1201820037742374	276.25
130	2100132	1202280062520243	114.75
131	2100133	1202020054869825	257.12
132	2100134	1202750022926324	30.60
133	2100135	1203210038321629	121.12

134	2100136	1602170035387394	1800.00
135	2100137	1201640043265434	6302.75
136	2100138	1201590045843080	212.50
137	2100139	1203680046159263	0.42
138	2100140	1201600023572635	257.12
139	2100141	1203650010530606	259.25
140	2100142	1203910036322951	4738.75
141	2100143	1203010051655878	42.50
142	2100144	1203010051655886	42.50
143	2100145	1203220071113442	255.00
144	2100146	1602170046066619	900.00
145	2100147	1203210057511083	221.00
146	2100148	1203210057511123	221.00
147	2100149	1203210057511273	221.00
148	2100150	1203210057511313	221.00
149	2100151	1203210059046589	221.00
150	2100152	1203210059046661	221.00
151	2100153	1203210060383571	220.15
152	2100154	1203210060383611	220.15
153	2100155	1203210060383638	220.15
154	2100156	1203210060383654	221.00
155	2100157	1203210060383689	221.00
156	2100158	1203210060383702	221.00
157	2100159	1203940064492251	212.50
158	2100160	1202930044715537	850.00
159	2100161	1203630032721491	943.50
160	2100162	1203110043492670	21122.50
161	2100163	1204100033649656	340.00
162	2100164	1201470058703860	229.50
163	2100165	1202420061731414	2.12
164	2100166	1203260008296452	117.72
165	2100167	1203220071143254	263.50
166	2100168	1203520019566687	2.55
167	2100169	1205680055357295	122.82
168	2100170	1202280031990188	5.10

169	2100171	1202400032939955	2125.00
170	2100172	1202550022277220	223.12
171	2100173	1202550022277239	148.75
172	2100174	1204140066054705	42.50
173	2100175	1201820069130752	3400.00
174	2100176	1203060035581608	425.00
175	2100177	1203610062446862	0.45
176	2100178	1203880074262253	233.75
177	2100179	1203880074262311	233.75
178	2100180	1204140023899592	850.00
179	2100181	1601880067174028	0.42
180	2100182	1601880067232834	0.42
181	2100183	1202550059519977	2227.50
182	2100184	1203970060271697	189.12
183	2100185	1205300062657521	425.00
184	2100186	1201510040912493	5.10
185	2100187	1202410020665739	2.12
186	2100188	1202930028259408	1976.25
187	2100189	1203680072779671	42.50
188	2100190	1202280023323611	425.00
189	2100191	1205690061225342	5.10
190	2100192	1201900032959497	425.00
191	2100193	1203110018958582	454.75
192	2100194	1202800043592805	318.75
193	2100195	1201960028630720	50.15
194	2100196	1204570031000677	1275.00
195	2100197	1201690045091576	257.12
196	2100198	1203630016378043	2550.00
197	2100199	1204980044984565	212.50
198	2100200	1202140019356912	1062.50
199	2100201	1203750054293480	233.75
200	2100202	1201980025920472	425.00
201	2100203	1203590043123657	3888.75
202	2100204	1203060005251249	2250.00
203	2100205	1202200022754777	97.75

204	2100206	1202200027713731	123.25
205	2100207	1203080016872962	106.25
206	2100208	1203550046386234	51.42
207	2100209	1204280037349421	233.75
208	2100210	1202530021741948	212.50
209	2100211	1204500016615154	2231.25
210	2100212	1202790001496481	6375.00
211	2100213	1203210035231014	5850.00
212	2100214	1202270066911325	8.50
213	2100215	1201830049423517	127.50
214	2100216	1204120068836191	1275.00
215	2100217	1204120020138957	83.30
216	2100218	1203650056288819	212.50
217	2100219	1203650061205471	127.50
218	2100220	1203520002116508	786.25
219	2100221	1203010051655827	4.25
220	2100222	1201940056263755	2.97
221	2100223	1201940056263771	2.97
222	2100225	1202980004926947	147.05
223	2100226	1603700073609203	382.50
224	2100227	1201960018495365	1572.50
225	2100228	1204320035702157	229.50
226	2100229	1203500044332351	425.00
227	2100230	1203330035333745	19.12
228	2100231	1203180071453129	382.50
229	2100232	1204430073391822	331.50
230	2100233	1202550022277303	216.75
231	2100234	1201960068803343	42.50
232	2100235	1201590058156312	14.02
233	2100236	1202090039970632	425.00
234	2100237	1202400019344271	257.12
235	2100238	1202830054725669	216.75
236	2100239	1203330039709726	425.00
237	2100240	1203940046017633	877.62
238	2100241	1203330042591595	23.37

239	2100242	1203760049219701	106.25
240	2100243	1201820073658679	3150.00
241	2100244	1201780019806451	425.00
242	2100245	1202760011353874	257.12
243	2100246	1203140026244158	212.50
244	2100247	1204490063859985	289.00
245	2100248	1205700043758281	1126.25
246	2100249	1201580040348415	320.87
247	2100250	1202960007661401	178.50
248	2100251	1204240050204704	212.50
249	2100252	1201960051103981	2.12
250	2100253	1202410016490294	0.85
251	2100254	1203680038314427	4250.00
252	2100255	1201590055539246	72.25
253	2100256	1201590055539254	119.00
254	2100257	1201580026128399	257.12
255	2100258	1201570014906611	85.00
256	2100259	1202200005808733	212.50
257	2100260	1204490074010475	450.00
258	2100261	1204570052875341	850.00
259	2100262	1201950062982944	45.00
260	2100263	1201950063875451	1800.00
261	2100264	1202200012460335	131.75
262	2100265	1203330040728415	49.50
263	2100266	1203560033808047	255.00
264	2100267	1202020018028264	2550.00
265	2100268	1203650059756035	10.62
266	2100269	1202830058266637	1.70
267	2100270	1202250033711239	850.00
268	2100271	1203140042749361	267.75
269	2100272	1202030021081470	850.00
270	2100273	1203260024099851	722.50
271	2100274	1201960049929539	247.35
272	2100275	1201740005635255	6247.50
273	2100276	1201940000792027	637.50

274	2100277	1206130012722229	212.50
275	2100278	1202160056534261	11.90
276	2100279	1202160056534311	18.27
277	2100280	1202240061454834	5.10
278	2100281	1201590055539221	80.75
279	2100282	1201590055539262	106.25
280	2100283	1203010045510900	2052.75
281	2100284	1203110070024093	0.85
282	2100285	1201590034579953	276.25
283	2100286	1203970025160231	308.12
284	2100287	1201820073321856	382.50
285	2100288	1201820073333175	454.75
286	2100289	1204520023749568	85.00
287	2100290	1204570050372536	140.25
288	2100291	1201960073752171	1487.50
289	2100292	1202200019766922	403.75
290	2100293	1203010025254300	1445.00
291	2100294	1203140000223239	1105.00
292	2100295	1203130033926089	255.00
293	2100296	1203620019995611	140.25
294	2100297	1202200009307341	212.50
295	2100298	1203110071624070	0.42
296	2100299	1203140037279875	42.50
297	2100300	1203360016874292	637.50
298	2100301	1203600041515577	95.62
299	2100302	1205670033789568	3431.87
300	2100303	1203940043912290	170.00
301	2100304	1201890028475601	229.50
302	2100305	1203180071454498	127.50
303	2100306	1203180071628881	85.00
304	2100307	1203250012077851	257.12
305	2100308	1201960067066513	382.50
306	2100309	1202200007774760	1275.00
307	2100310	1203570022187995	257.12
308	2100311	1201590041465687	36125.00

309	2100312	1201870064055278	21.25
310	2100313	1201870064055286	172.12
311	2100314	1203190020223736	467.50
312	2100315	1203970026963161	257.12
313	2100316	1301030019235176	23.37
314	2100317	1202800061222547	257.12
315	2100318	1202800068997929	55.25
316	2100319	1202810016881609	212.50
317	2100320	1202840050908534	23.37
318	2100321	1202950071382339	199.75
319	2100322	1202950071383036	199.75
320	2100323	1602170040153843	373.57
321	2100324	1201730032587460	323.00
322	2100325	1203650017229421	359.12
323	2100326	1203210001323772	552.50
324	2100327	1202150004506418	850.00
325	2100328	1203790044379395	2231.25
326	2100329	1203510016888701	552.50
327	2100330	1202490070151938	308.12
328	2100331	1202490070152105	308.12
329	2100332	1202800068990068	55.25
330	2100333	1202800068990092	55.25
331	2100334	1202800068990140	55.25
332	2100335	1202800068990207	55.25
333	2100336	1202800068990231	55.25
334	2100337	1202800068990306	55.25
335	2100338	1202800068997134	55.25
336	2100339	1202950041190211	257.12
337	2100340	1203520062174053	70.12
338	2100341	1203830044000962	257.12
339	2100342	1201580006804598	257.12
340	2100343	1202860060354178	212.50
341	2100344	1203970046505619	257.12
342	2100345	1204250060623488	14.45
343	2100346	1204570030590917	257.12

344	2100347	1204660049307351	110.50
345	2100348	1204660049307361	110.50
346	2100349	1204660049307378	110.50
347	2100350	1204660049307386	110.50
348	2100351	1204660049307394	110.50
349	2100352	1204660049307401	110.50
350	2100353	1204660049307418	110.50
351	2100354	1204660049307426	110.50
352	2100355	1204660049307450	110.50
353	2100356	1204660051018441	110.50
354	2100357	1204660051018466	110.50
355	2100358	1204660051018474	110.50
356	2100359	1204660052463680	110.50
357	2100360	1204660052463699	110.50
358	2100361	1204660052463704	110.50
359	2100362	1204660052463712	110.50
360	2100363	1204660053634805	110.50
361	2100364	1201580029866480	340.00
362	2100365	1201820033571128	276.25
363	2100366	1201820033571136	274.12
364	2100368	1203470028917638	1275.00
365	2100369	1202450004471942	42.50
366	2100370	1203310019440341	1678.75
367	2100371	1204450070822117	208.25
368	2100372	1204450070822125	208.25
369	2100373	1204450070822133	208.25
370	2100374	1204450070822141	208.25
371	2100375	1204450070822151	208.25
372	2100376	1204450070822168	208.25
373	2100377	1204450071051315	208.25
374	2100378	1201960025843774	2.55
375	2100379	1203600024953773	65.45
376	2100380	1201960074190102	238.00
377	2100381	1202220004876221	1700.00
378	2100382	1202850021119172	425.00

379	2100383	1202860011899951	106.25
380	2100384	1204310039830565	382.50
381	2100385	1201830074020935	225.25
382	2100386	1203330068564747	206.12
383	2100387	1203330068564755	199.75
384	2100388	1203330068564996	206.12
385	2100389	1203330068565031	206.12
386	2100390	1203920020812886	170.00
387	2100391	1605070059497873	90.00
388	2100392	1601880020438401	212.50
389	2100393	1601880036312459	257.12
390	2100394	1203250006355277	1168.75
391	2100395	1203250016076441	1275.00
392	2100396	1203040042011746	2975.00
393	2100397	1601880040550788	1381.25
394	2100398	1201580039065694	425.00
395	2100399	1202030017993884	297.50
396	2100400	1202240004625031	3485.00
397	2100401	1203150009922774	257.12
398	2100402	1203150009922790	257.12
399	2100403	1203150006848199	257.12
400	2100404	1203150009922758	257.12
401	2100405	1203980029969587	467.50
402	2100406	1203340036260013	503.62
403	2100407	1602170010569991	23.37
404	2100409	1203010023267910	177.65
405	2100410	1602170037327758	990.67
406	2100411	1202830046164846	257.12
407	2100412	1201770015311351	410.12
408	2100413	1203490062611351	9987.50
409	2100414	1203060010717065	23.37
410	2100415	1201600062846824	352.75
411	2100416	1201890071750316	459.00
412	2100417	1203410069198985	425.00
413	2100418	1201890072648083	212.50

414	2100419	1201510068086131	1485.00
415	2100420	1203680071988204	2250.00
416	2100421	1204480062952091	1575.00
417	2100422	1205590045520311	811.75
418	2100423	1203300068229335	1105.00
419	2100424	1201950064152152	225.00
420	2100425	1203010059428679	112.62
421	2100426	1203490069122374	202.50
422	2100427	1205950068203100	450.00
423	2100428	1205950068246732	0.45
424	2100429	1205950069153825	0.42
425	2100430	1201830073649609	202.50
426	2100431	1201960066519707	395.25
427	2100432	1201590064842225	23.37
428	2100433	1204060016799039	12.75
429	2100434	1201890056667089	170.00
430	2100435	1202760040494294	212.50
431	2100436	1203010073598658	17.00
432	2100437	1202240029509372	361.25
433	2100438	1203980042958046	998.75
434	2100439	1201590054967870	318.75
435	2100440	1301030004854432	850.00
436	2100441	1202610056451392	170.00
437	2100442	1203760025346935	191.25
438	2100443	1203790029574678	136.00
439	2100444	1203790039381386	136.00
440	2100445	1202140025777936	595.00
441	2100446	1301660017195544	5057.92
442	2100447	1202760065771544	170.00
443	2100448	1202760065773120	42.50
444	2100449	1202800009831765	178.50
445	2100450	1201870045832300	212.50
446	2100451	1205940018506582	850.00
447	2100452	1202550017895467	935.00
448	2100453	1203010016241723	85.00

449	2100454	1204430000172815	170.00
450	2100455	1201580031288826	212.50
451	2100456	1202640036253483	212.50
452	2100457	1202800033283206	2250.00
453	2100458	1201520064278589	63.75
454	2100459	1201580022313950	425.00
455	2100460	1202400021537410	4.67
456	2100461	1202630053898218	765.00
457	2100462	1202960061812145	212.50
458	2100463	1202200045154748	4250.00
459	2100464	1204340033310371	382.50
460	2100465	1201680061665940	0.42
461	2100466	1203680055257382	212.50
462	2100467	1201830059727343	297.50
463	2100468	1201830059728273	297.50
464	2100470	1202630056082857	221.00
465	2100471	1202630056100513	153.00
466	2100473	1201890029261882	900.00
467	2100474	1203210016597291	722.50
468	2100475	1205950074293573	80.75
469	2100476	1201950062115228	935.00
470	2100477	1201960053078331	1062.50
471	2100478	1202470073736231	900.00
472	2100479	1203620055769526	255.00
473	2100480	1203620059648349	127.50
474	2100481	1202850064439846	425.00
475	2100482	1203550009195108	127.50
476	2100483	1205700073416341	225.00
477	2100484	1203150035184160	29.32
478	2100485	1203330032898372	425.00
479	2100488	1201890027375703	1275.00
480	2100489	1203520061445767	23.37
481	2100490	1201580018363478	212.50
482	2100491	1203600043649911	425.00
483	2100492	1203550042464973	0.42

484	2100494	1203880020459593	850.00
485	2100495	1201960063178045	85.85
486	2100498	1201730017275428	255.00
487	2100499	1201730017275436	255.00
488	2100500	1202400022770559	637.50
489	2100501	1202010041095518	425.00
490	2100502	1204120068836223	2125.00
491	2100503	1201730061370275	257.12
492	2100504	1202840033508386	249.47
493	2100505	1203520064954803	23.37
494	2100506	1203570029905461	174.25
495	2100507	1204330033518118	306.00
496	2100508	1202550058322914	675.75
497	2100509	1202550058322930	233.75
498	2100510	1205950073314480	1275.00
499	2100511	1201830074020314	225.25
500	2100512	1203680073774679	1487.50
501	2100513	1203620020728852	3224.40
502	2100515	1202140004150993	5.10
503	2100516	1201900037637566	297.50
504	2100517	1202550053681808	88.40
505	2100518	1202140000014006	102.85
506	2100519	1201590020162654	637.50
507	2100520	1202600029290424	225.00
508	2100521	1203110071590658	0.42
509	2100522	1201940032421101	76.50
510	2100523	1202650014010402	0.42
511	2100524	1203040021147621	30.60
512	2100525	1203260019690551	850.00
513	2100526	1203260030130167	977.50
514	2100527	1203410072508867	314.50
515	2100528	1203680045248180	270.00
516	2100529	1203940042745741	127.50
517	2100532	1204410071088683	81.60
518	2100533	1204450070822331	208.25

519	2100534	1204450070822341	208.25
520	2100535	1204450070822358	208.25
521	2100536	1204450070822366	208.25
522	2100537	1204450070822374	208.25
523	2100538	1204450070822382	208.25
524	2100539	1204450070822390	208.25
525	2100540	1204450070822406	208.25
526	2100541	1204450070822414	208.25
527	2100542	1204450070822422	208.25
528	2100543	1204450070822430	208.25
529	2100544	1204450070822449	208.25
530	2100545	1204450070822457	208.25
531	2100546	1204450070822465	208.25
532	2100547	1204450074338046	208.25
533	2100548	1203730057214781	127.50
534	2100549	1203620066998812	425.00
535	2100550	1203970034996967	154.27
536	2100551	1202200008343314	212.50
537	2100552	1203040055604071	850.00
538	2100553	1203570059684077	34.00
539	2100554	1203570059684093	42.50
540	2100555	1203570071031428	8.50
541	2100556	1202270068902010	1519.37
542	2100557	1204140074052580	425.00
543	2100558	1202800040216321	276.25
544	2100559	1202400030365961	425.00
545	2100560	1203040039853076	871.25
TOTAL			3,56,612.36

Unclaimed Dividend for the year 2019-2020

SL NO.	WARRANT NO.	BO ACCOUNT NO.	AMOUNT(BDT)
1	2000010	1203970046505619	771.37
2	2000016	1203430027230296	1542.75
3	2000018	1202420038830282	6.37
4	2000019	1203110021571795	739.50
5	2000033	1203060013023677	7650.00
6	2000034	1202410028450249	140.25
7	2000035	1203140031246935	89.25
8	2000036	1202020019676950	7650.00
9	2000037	1202610003233191	15.30
10	2000039	1201470026186706	892.50
11	2000061	1202550058530069	255.00
12	2000063	1205690064970007	33750.00
13	2000064	1201950061458329	15.30
14	2000065	1201820021229165	14025.00
15	2000066	1203630052490282	771.37
16	2000067	1201580038826464	1275.00
17	2000068	1202590043205176	749.70
18	2000069	1202630063136724	3825.00
19	2000071	1203680062671454	12750.00
20	2000072	1203950039526151	382.50
21	2000073	1204570067891107	4717.50
22	2000074	1203520031211684	813.45
23	2000097	1203570036926274	771.37
24	2000098	1204030058398666	2932.50
25	2000099	1201820046050226	8100.00
26	2000100	1201630067887610	27600.00
27	2000101	1201820054371887	1350.00
28	2000102	1202640039401108	26.77
29	2000103	1202640039401124	40.80
30	2000104	1203060033915201	27000.00

31	2000105	1205690052442921	12750.00
32	2000107	1204890004013603	637.50
33	2000108	1203680050839347	1275.00
34	2000109	1601880000138029	3187.50
35	2000110	1202830032589004	71400.00
36	2000142	1203550044822585	1.27
37	2000146	1202880006059499	1912.50
38	2000147	1201950067070639	12434.85
39	2000149	1201480038578509	561.00
40	2000150	1201690045091576	771.37
41	2000151	1202390037916062	127.50
42	2000152	1205030068588830	14076.00
43	2000153	1203750054293480	701.25
44	2000157	1203570064426449	70.12
45	2000158	1203550046386234	154.27
46	2000161	1203110016684712	420.75
47	2000162	1203140020471484	25.50
48	2000163	1204500016615154	6693.75
49	2000164	1202790001496481	12750.00
50	2000165	1202270066911325	191.25
51	2000166	1204120068836191	5100.00
52	2000167	1201510058479892	771.37
53	2000190	1201590055539246	216.75
54	2000191	1201590055539254	357.00
55	2000192	1201580026128399	771.37
56	2000193	1204570052875341	2550.00
57	2000194	1203570023048830	2.55
58	2000207	1202870037799321	89250.00
59	2000231	1202150004506418	2550.00
60	2000232	1202580000072035	12240.00
61	2000233	1203150040820538	771.37
62	2000234	1203150041190211	771.37
63	2000235	1203520062174053	210.37
64	2000236	1203830044000962	771.37
65	2000237	1201580006804598	771.37

66	2000238	1202800063674524	771.37
67	2000239	1202840050294959	70.12
68	2000240	1204250060623488	70.12
69	2000241	1204570030590917	771.37
70	2000242	1203470028917638	1912.50
71	2000243	1202550011619201	14026.27
72	2000245	1203850039919043	63750.00
73	2000290	1203640049532093	771.37
74	2000291	1203260043490259	30.60
75	2000292	1201590054967870	956.25
76	2000293	1202810004017058	2479.87
77	2000294	1206000004434111	1428.00
78	2000295	1203490007842971	771.37
79	2000296	1202140025777936	1785.00
80	2000297	1201700033678653	135.00
81	2000298	1204140019225516	841.50
82	2000299	1203680016438751	12705.37
83	2000301	1201780019891149	771.37
84	2000303	1202550017895467	2805.00
85	2000304	1202550001816833	3825.00
86	2000305	1202200000220963	63.75
87	2000306	1203270043599633	70.12
88	2000308	1202400021537410	14.02
89	2000309	1202240008488055	255.00
90	2000310	1201820036955148	771.37
91	2000318	1203150035184160	87.97
92	2000319	1203830063654800	771.37
93	2000320	1202610033929470	20.40
94	2000322	1203520061445767	70.12
95	2000323	1204340025225825	15.30
96	2000324	1201510009703501	771.37
97	2000325	1201480004966911	637.50
98	2000326	1201730028860133	771.37
99	2000327	1203550016651618	1.27
100	2000328	1203550017168222	1.27

101	2000329	1203550026338441	1.27
102	2000330	1203550030159914	1.27
103	2000331	1203550032786787	1.27
104	2000332	1203550042464973	1.27
105	2000333	1203550044225164	1.27
106	2000334	1203550044317507	1.27
107	2000335	1203550044317531	1.27
108	2000336	1203550044384381	1.27
109	2000337	1203550044607112	1.27
110	2000338	1203550044800407	1.27
111	2000339	1203550044800621	1.27
112	2000340	1203550044801005	1.27
113	2000341	1203550044801535	1.27
114	2000342	1203550045300352	1.27
115	2000343	1203550051036429	1.27
116	2000344	1203550053761550	1.27
117	2000345	1203550053761991	1.27
118	2000346	1203550055075083	1.27
119	2000347	1203550063415587	1.27
120	2000358	1201840062487081	12495.00
121	2000359	1203620020728852	9673.20
122	2000360	1203110062619960	612.00
123	2000361	1202140004150993	15.30
124	2000372	1203040021147621	1366.80
125	2000373	1203680045248180	810.00
126	2000374	1203940042745741	127.50
127	2000376	1204140061465887	4657.50
128	2000377	1201950062732501	11998.80
129	2000378	1203970034996967	462.82
Total			575,137.52

**Unclaimed Dividend for the year 2018-2019

SL NO.	WARRANT NO.	BO ACCOUNT NO.	AMOUNT(BDT)
1	1900240	1201950001888271	467.50
2	1900241	1201470000010131	24395.00
3	1900245	1201700051624127	467.50
4	1900251	1202550017165625	1190.00
5	1900273	1202200036898396	1105.00
6	1900275	1202400052930351	374.00
7	1900278	1203250035652703	42.50
8	1900283	1201890006337014	2550.00
9	1900284	1201890006337022	2550.00
10	1900291	1201950061458329	14.00
11	1900294	1601880045094213	850.00
12	1900298	1203630052490282	467.50
13	1900300	1202590043205176	478.01
14	1900302	1203210064162810	27.51
15	1900306	1202160033568850	3200.00
16	1900309	1202840063393558	467.50
17	1900310	1203680043694444	450.00
18	1900317	1203140033794969	467.50
19	1900330	1203520026874881	7480.00
20	1900332	1202840028054507	467.50
21	1900333	1204340052139289	9000.00
22	1900343	1301030021055731	467.50
23	1900353	1203550042306940	467.50
24	1900363	1202550061522331	10625.00
25	1900371	1203860019493847	42.50
26	1900385	1203010010759791	467.50

27	1900387	1204570025616942	467.50
28	1900394	1202240062131612	14.00
29	1900408	1203570036926274	467.50
30	1900426	1203210063134776	3400.00
31	1900428	1201630050805660	979.51
32	1900431	1202640039401108	195.00
33	1900432	1202640039401124	321.51
34	1900433	1204390025916811	4500.00
35	1900434	1204990015563876	850.00
36	1900435	1204030052467405	324.51
37	1900436	1205150052426487	2244.00
38	1900437	1201830030896460	935.00
39	1900445	1201630052614908	2252.50
40	1900476	1202530045808887	42.50
41	1900484	1202760043649541	163.51
42	1900520	1201820045733550	467.50
43	1900527	1202020054869825	467.50
44	1900544	1202630043308727	4250.00
45	1900669	1202180062796661	4496.50
46	1900684	1201850038365147	467.50
47	1900687	1204180036567688	467.50
48	1900727	1204460039771902	42.50
49	1900733	1202550059519977	4050.00
50	1900736	1203970043847192	5.50
51	1900742	1203570034090793	106.51
52	1900764	1204180063190631	42.50
53	1900783	1203550044822585	5.50
54	1900810	1201560037020672	3825.00
55	1900951	1201580022587387	42.50
56	1900952	1203650054857911	76.50
57	1900968	1202550053017042	7012.50
58	1900969	1202980004926947	305.01
59	1901049	1202830058266637	22.00

60	1901052	1201960049929539	486.51
61	1901057	1201910061732906	3336.51
62	1901210	1203510053876067	5100.00
63	1901260	1203330037062879	8.50
64	1901275	1201910016247781	1173.00
65	1901385	1201590064842225	42.50
66	1901389	1202930064904949	467.50
67	1901390	1202930064907016	467.50
68	1901415	1204780053769407	2125.00
69	1901416	1204960053769407	340.00
70	1901422	1203260043490259	28.00
71	1901465	1203490007842971	467.50
72	1901474	1202550038772469	6077.50
73	1901482	1606060068605883	21606.50
74	1901561	1202580004121359	17.00
75	1901563	1606060068348304	8500.00
76	1901642	1201730028860133	467.50
77	1901643	1203550016651618	5.50
78	1901644	1203550017168222	5.50
79	1901645	1203550023493531	5.50
80	1901646	1203550024943725	5.50
81	1901647	1203550026338441	5.50
82	1901648	1203550030159914	5.50
83	1901649	1203550030629086	5.50
84	1901650	1203550032786787	5.50
85	1901651	1203550042464973	5.50
86	1901652	1203550044225164	5.50
87	1901653	1203550044317507	5.50
88	1901654	1203550044317531	5.50
89	1901655	1203550044384381	5.50
90	1901656	1203550044607112	5.50
91	1901657	1203550044800407	5.50
92	1901658	1203550044800621	5.50

93	1901659	1203550044801005	5.50
94	1901660	1203550044801535	5.50
95	1901661	1203550045300352	5.50
96	1901662	1203550046203091	5.50
97	1901663	1203550051036081	5.50
98	1901664	1203550051036091	5.50
99	1901665	1203550051036429	5.50
100	1901666	1203550053761550	5.50
101	1901667	1203550053761991	5.50
102	1901668	1203550055075083	5.50
103	1901669	1203550055964702	5.50
104	1901670	1203550060822448	5.50
105	1901671	1203550063415587	5.50
106	1901672	1203550063420142	5.50
107	1901673	1203550063429863	5.50
108	1901819	1202140000014006	187.00
109	1901823	1203940017840187	93.50
110	1901824	1203940017856761	130.00
111	1901880	1203000040027937	425.00
112	1901885	1201960064833032	13438.50
113	1901888	1203970034996967	280.50
118	1901916	1202400024168881	467.50
Total:			177,794.10

** As per the direction by the Bangladesh Securities and Exchange Commission (ref. No. SEC/SRMIC/165-2020/par-1/166 dated July, 2021) we have deposited the unclaimed dividend (177,794.10/= Taka) by pay order for the year 2018-2019 to the Capital Market Stabilization Fund as on 22nd November, 2022.



SHAREHOLDER INDEX

THE 8th ANNUAL GENERAL MEETING

Date	: 29 December, 2022
Time	: 11:00 AM.
Venue	: The AGM will be held virtually by using digital platform through the flowing link : (http://sktrims8thagm.digitalagmbd.net).
Record Date	: 24 th November, 2022
Dividend	: 4% Cash dividend has been recommended on 26 th October, 2022 in the board of Director's Meeting and after getting approval from the shareholder in the 8 th Annual General Meeting, Dividend will be distributed within 30 days after the date of AGM.
Listing	: The Company's shares are listed at Dhaka and Chittagong Stock Exchanges of Bangladesh.
Face value	: 10.00 Taka per share.



SK Trims & Industries Limited

45, Madrasa Road, 111/33, Tilargati, Sataish, Tongi, Gazipur

PROXY FORM

I/We.....of being a
shareholders of SK Trims & Industries Limited and entitle to vote, hereby appoint Mr./Mrs./Miss.....
.....as
my/our proxy to attend and vote for me/us and on my/our behalf at the 8th Annual General Meeting of the Company
to be held on Thursday, 29th December, 2022 at 11.00 a.m. virtually by using Digital Platform, **Link-<http://sk-trims8thagm.digitalagmbd.net>**

Signed this.....Signature of proxy

day of2022

Tk. 20

(Signature Shareholder)

(Signature of Proxy)

BO ID NO.

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No. of Shares

Note:

- 1) This form of proxy, duly completed and signed must be deposited at least 48 hours before the meeting at the Company's registered office. Proxy is invalid if not signed and stamped as explained above.
- 2) Signature of the Shareholder must be in accordance with Specimen Signature recorded with the Company.



SK Trims & Industries Limited

45, Madrasa Road, 111/33, Tilargati, Sataish, Tongi, Gazipur

ATTENDANCE SLIP

I hereby record my attendance at 8th Annual General Meeting of the Company being held on Thursday, 29th December, 2022 at 11.00 a.m. virtually by using Digital Platform, **Link-<http://sktrims8thagm.digitalagmbd.net>**

Name of the Member/Proxy :

BO ID NO.

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Signed this.....Signature of proxy day of2022

N.B. Shareholder attending meeting in person or by Proxy are requested to complete the Attendance slip and deposit the same at the entrance of the meeting.

